

Personal Data

Province: Ontario
Annuitant: Primary Annuitant
Sex: Male
Date of Birth: 13 Mar 1934
Age at purchase: 80

Single Premium Details

Amount: \$56,000.00
Purchase Date: 02 May 2014
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$503.75
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 02 May 2014
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

May 2, 2014

Rate basis: May 2, 2014

Time 13:17:44

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Tax Schedule

Annuitant: Primary Annuitant, Male, 13 Mar 1934, age at purchase 80

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$504	\$4,030	\$4,030	\$4,030
2015	\$504	\$6,045	\$10,075	\$6,045
2016	\$504	\$6,045	\$16,120	\$6,045
2017	\$504	\$6,045	\$22,165	\$6,045
2018	\$504	\$6,045	\$28,210	\$6,045
2019	\$504	\$6,045	\$34,255	\$6,045
2020	\$504	\$6,045	\$40,300	\$6,045
2021	\$504	\$6,045	\$46,345	\$6,045
2022	\$504	\$6,045	\$52,390	\$6,045
2023	\$504	\$6,045	\$58,435	\$6,045
2024	\$504	\$6,045	\$64,480	\$6,045
2025	\$504	\$6,045	\$70,525	\$6,045
2026	\$504	\$6,045	\$76,570	\$6,045
2027	\$504	\$6,045	\$82,615	\$6,045
2028	\$504	\$6,045	\$88,660	\$6,045
2029	\$504	\$6,045	\$94,705	\$6,045
2030	\$504	\$6,045	\$100,750	\$6,045
2031	\$504	\$6,045	\$106,795	\$6,045
2032	\$504	\$6,045	\$112,840	\$6,045
2033	\$504	\$6,045	\$118,885	\$6,045
2034	\$504	\$6,045	\$124,930	\$6,045
2035	\$504	\$6,045	\$130,975	\$6,045
2036	\$504	\$6,045	\$137,020	\$6,045
2037	\$504	\$6,045	\$143,065	\$6,045
2038	\$504	\$6,045	\$149,110	\$6,045
2039	\$504	\$6,045	\$155,155	\$6,045

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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