

Personal Data

Province: Ontario
Annuitant: Primary Annuitant
Sex: Male
Date of Birth: 23 Sep 1949
Age at purchase: 64

Secondary Annuitant: Joint Annuitant
Sex: Female
Date of Birth: 23 Jul 1954
Age at purchase: 59

Single Premium Details

Amount: \$314,000.00
Purchase Date: 01 May 2014
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Joint Life
Income Amount: \$1,352.60
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Jun 2014
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
 - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
 - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
 - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
 - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

April 23, 2014

Rate basis: April 23, 2014

Time 12:00:08

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Tax Schedule

Annuitant: Primary Annuitant, Male, 23 Sep 1949, age at purchase 64
Secondary Annuitant: Joint Annuitant, Female, 23 Jul 1954, age at purchase 59

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$1,353	\$9,468	\$9,468	\$9,468
2015	\$1,353	\$16,231	\$25,699	\$16,231
2016	\$1,353	\$16,231	\$41,931	\$16,231
2017	\$1,353	\$16,231	\$58,162	\$16,231
2018	\$1,353	\$16,231	\$74,393	\$16,231
2019	\$1,353	\$16,231	\$90,624	\$16,231
2020	\$1,353	\$16,231	\$106,855	\$16,231
2021	\$1,353	\$16,231	\$123,087	\$16,231
2022	\$1,353	\$16,231	\$139,318	\$16,231
2023	\$1,353	\$16,231	\$155,549	\$16,231
2024	\$1,353	\$16,231	\$171,780	\$16,231
2025	\$1,353	\$16,231	\$188,011	\$16,231
2026	\$1,353	\$16,231	\$204,243	\$16,231
2027	\$1,353	\$16,231	\$220,474	\$16,231
2028	\$1,353	\$16,231	\$236,705	\$16,231
2029	\$1,353	\$16,231	\$252,936	\$16,231
2030	\$1,353	\$16,231	\$269,167	\$16,231
2031	\$1,353	\$16,231	\$285,399	\$16,231
2032	\$1,353	\$16,231	\$301,630	\$16,231
2033	\$1,353	\$16,231	\$317,861	\$16,231
2034	\$1,353	\$16,231	\$334,092	\$16,231
2035	\$1,353	\$16,231	\$350,323	\$16,231
2036	\$1,353	\$16,231	\$366,555	\$16,231
2037	\$1,353	\$16,231	\$382,786	\$16,231
2038	\$1,353	\$16,231	\$399,017	\$16,231
2039	\$1,353	\$16,231	\$415,248	\$16,231
2040	\$1,353	\$16,231	\$431,479	\$16,231
2041	\$1,353	\$16,231	\$447,711	\$16,231
2042	\$1,353	\$16,231	\$463,942	\$16,231
2043	\$1,353	\$16,231	\$480,173	\$16,231

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$1,353	\$16,231	\$496,404	\$16,231
2045	\$1,353	\$16,231	\$512,635	\$16,231
2046	\$1,353	\$16,231	\$528,867	\$16,231
2047	\$1,353	\$16,231	\$545,098	\$16,231
2048	\$1,353	\$16,231	\$561,329	\$16,231
2049	\$1,353	\$16,231	\$577,560	\$16,231
2050	\$1,353	\$16,231	\$593,791	\$16,231
2051	\$1,353	\$16,231	\$610,023	\$16,231
2052	\$1,353	\$16,231	\$626,254	\$16,231
2053	\$1,353	\$16,231	\$642,485	\$16,231
2054	\$1,353	\$16,231	\$658,716	\$16,231
2055	\$1,353	\$16,231	\$674,947	\$16,231
2056	\$1,353	\$16,231	\$691,179	\$16,231
2057	\$1,353	\$16,231	\$707,410	\$16,231
2058	\$1,353	\$16,231	\$723,641	\$16,231
2059	\$1,353	\$16,231	\$739,872	\$16,231
2060	\$1,353	\$16,231	\$756,103	\$16,231

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