

**Personal Data**

**Province:** Ontario  
**Annuitant:** Primary Annuitant  
**Sex:** Male  
**Date of Birth:** 03 Jun 1949  
**Age at purchase:** 64

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**Single Premium Details**

**Amount:** \$146,000.00  
**Purchase Date:** 01 May 2014  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$821.44  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 01 Jun 2014  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

April 7, 2014

Rate basis: April 7, 2014

Time 10:14:55

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**Tax Schedule**

**Annuitant:** Primary Annuitant, Male, 03 Jun 1949, age at purchase 64

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$821	\$5,750	\$5,750	\$5,750
2015	\$821	\$9,857	\$15,607	\$9,857
2016	\$821	\$9,857	\$25,465	\$9,857
2017	\$821	\$9,857	\$35,322	\$9,857
2018	\$821	\$9,857	\$45,179	\$9,857
2019	\$821	\$9,857	\$55,036	\$9,857
2020	\$821	\$9,857	\$64,894	\$9,857
2021	\$821	\$9,857	\$74,751	\$9,857
2022	\$821	\$9,857	\$84,608	\$9,857
2023	\$821	\$9,857	\$94,466	\$9,857
2024	\$821	\$9,857	\$104,323	\$9,857
2025	\$821	\$9,857	\$114,180	\$9,857
2026	\$821	\$9,857	\$124,037	\$9,857
2027	\$821	\$9,857	\$133,895	\$9,857
2028	\$821	\$9,857	\$143,752	\$9,857
2029	\$821	\$9,857	\$153,609	\$9,857
2030	\$821	\$9,857	\$163,467	\$9,857
2031	\$821	\$9,857	\$173,324	\$9,857
2032	\$821	\$9,857	\$183,181	\$9,857
2033	\$821	\$9,857	\$193,038	\$9,857
2034	\$821	\$9,857	\$202,896	\$9,857
2035	\$821	\$9,857	\$212,753	\$9,857
2036	\$821	\$9,857	\$222,610	\$9,857
2037	\$821	\$9,857	\$232,468	\$9,857
2038	\$821	\$9,857	\$242,325	\$9,857
2039	\$821	\$9,857	\$252,182	\$9,857
2040	\$821	\$9,857	\$262,039	\$9,857
2041	\$821	\$9,857	\$271,897	\$9,857
2042	\$821	\$9,857	\$281,754	\$9,857
2043	\$821	\$9,857	\$291,611	\$9,857
2044	\$821	\$9,857	\$301,468	\$9,857

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$821	\$9,857	\$311,326	\$9,857
2046	\$821	\$9,857	\$321,183	\$9,857
2047	\$821	\$9,857	\$331,040	\$9,857
2048	\$821	\$9,857	\$340,898	\$9,857
2049	\$821	\$9,857	\$350,755	\$9,857
2050	\$821	\$9,857	\$360,612	\$9,857
2051	\$821	\$9,857	\$370,469	\$9,857
2052	\$821	\$9,857	\$380,327	\$9,857
2053	\$821	\$9,857	\$390,184	\$9,857
2054	\$821	\$9,857	\$400,041	\$9,857
2055	\$821	\$9,857	\$409,899	\$9,857

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