

**Personal Data**

**Province:** Ontario  
**Annuitant:** Primary Annuitant  
**Sex:** Female  
**Date of Birth:** 24 Jan 1945  
**Age at purchase:** 69

**Secondary Annuitant:** Joint Annuitant  
**Sex:** Male  
**Date of Birth:** 12 Mar 1954  
**Age at purchase:** 60

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**Single Premium Details**

**Amount:** \$200,000.00  
**Purchase Date:** 01 Jun 2014  
**Source of Funds:** Non-Registered

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**Annuity Details**

**Annuity Type:** Joint Life  
**Income Amount:** \$893.76  
**Income Frequency:** Monthly  
**Guaranteed Period:** 21 years 0 months  
**First Payment Date:** 01 Jul 2014  
**Tax Status:** Prescribed  
**Annual Taxable Portion:** See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 7 days of today's date. Otherwise, rates are subject to change on a daily basis.
  - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
  - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
  - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
  - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

March 27, 2014

Rate basis: March 27, 2014

Time 11:43:23

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**Tax Schedule**

**Annuitant:** Primary Annuitant, Female, 24 Jan 1945, age at purchase 69  
**Secondary Annuitant:** Joint Annuitant, Male, 12 Mar 1954, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$894	\$5,363	\$5,363	\$1,487
2015	\$894	\$10,725	\$16,088	\$2,974
2016	\$894	\$10,725	\$26,813	\$2,974
2017	\$894	\$10,725	\$37,538	\$2,974
2018	\$894	\$10,725	\$48,263	\$2,974
2019	\$894	\$10,725	\$58,988	\$2,974
2020	\$894	\$10,725	\$69,713	\$2,974
2021	\$894	\$10,725	\$80,438	\$2,974
2022	\$894	\$10,725	\$91,164	\$2,974
2023	\$894	\$10,725	\$101,889	\$2,974
2024	\$894	\$10,725	\$112,614	\$2,974
2025	\$894	\$10,725	\$123,339	\$2,974
2026	\$894	\$10,725	\$134,064	\$2,974
2027	\$894	\$10,725	\$144,789	\$2,974
2028	\$894	\$10,725	\$155,514	\$2,974
2029	\$894	\$10,725	\$166,239	\$2,974
2030	\$894	\$10,725	\$176,964	\$2,974
2031	\$894	\$10,725	\$187,690	\$2,974
2032	\$894	\$10,725	\$198,415	\$2,974
2033	\$894	\$10,725	\$209,140	\$2,974
2034	\$894	\$10,725	\$219,865	\$2,974
2035	\$894	\$10,725	\$230,590	\$2,974
2036	\$894	\$10,725	\$241,315	\$2,974
2037	\$894	\$10,725	\$252,040	\$2,974
2038	\$894	\$10,725	\$262,765	\$2,974
2039	\$894	\$10,725	\$273,491	\$2,974
2040	\$894	\$10,725	\$284,216	\$2,974
2041	\$894	\$10,725	\$294,941	\$2,974
2042	\$894	\$10,725	\$305,666	\$2,974
2043	\$894	\$10,725	\$316,391	\$2,974

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$894	\$10,725	\$327,116	\$2,974
2045	\$894	\$10,725	\$337,841	\$2,974
2046	\$894	\$10,725	\$348,566	\$2,974
2047	\$894	\$10,725	\$359,292	\$2,974
2048	\$894	\$10,725	\$370,017	\$2,974
2049	\$894	\$10,725	\$380,742	\$2,974
2050	\$894	\$10,725	\$391,467	\$2,974
2051	\$894	\$10,725	\$402,192	\$2,974
2052	\$894	\$10,725	\$412,917	\$2,974
2053	\$894	\$10,725	\$423,642	\$2,974
2054	\$894	\$10,725	\$434,367	\$2,974
2055	\$894	\$10,725	\$445,092	\$2,974
2056	\$894	\$10,725	\$455,818	\$2,974
2057	\$894	\$10,725	\$466,543	\$2,974
2058	\$894	\$10,725	\$477,268	\$2,974
2059	\$894	\$10,725	\$487,993	\$2,974

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