

Personal Data

Province: Ontario
Annuitant: Primary Annuitant
Sex: Male
Date of Birth: 25 May 1935
Age at purchase: 78

Single Premium Details

Amount: \$76,000.00
Purchase Date: 01 Apr 2014
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$657.47
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 May 2014
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: March 6, 2014

®Registered trade-mark of Bank of Montreal, used under licence.

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

March 6, 2014

Time 08:50:37

Page 1 of 2

E. & O. E.

Tax Schedule

Annuitant: Primary Annuitant, Male, 25 May 1935, age at purchase 78

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$657	\$5,260	\$5,260	\$5,260
2015	\$657	\$7,890	\$13,149	\$7,890
2016	\$657	\$7,890	\$21,039	\$7,890
2017	\$657	\$7,890	\$28,929	\$7,890
2018	\$657	\$7,890	\$36,818	\$7,890
2019	\$657	\$7,890	\$44,708	\$7,890
2020	\$657	\$7,890	\$52,598	\$7,890
2021	\$657	\$7,890	\$60,487	\$7,890
2022	\$657	\$7,890	\$68,377	\$7,890
2023	\$657	\$7,890	\$76,267	\$7,890
2024	\$657	\$7,890	\$84,156	\$7,890
2025	\$657	\$7,890	\$92,046	\$7,890
2026	\$657	\$7,890	\$99,935	\$7,890
2027	\$657	\$7,890	\$107,825	\$7,890
2028	\$657	\$7,890	\$115,715	\$7,890
2029	\$657	\$7,890	\$123,604	\$7,890
2030	\$657	\$7,890	\$131,494	\$7,890
2031	\$657	\$7,890	\$139,384	\$7,890
2032	\$657	\$7,890	\$147,273	\$7,890
2033	\$657	\$7,890	\$155,163	\$7,890
2034	\$657	\$7,890	\$163,053	\$7,890
2035	\$657	\$7,890	\$170,942	\$7,890
2036	\$657	\$7,890	\$178,832	\$7,890
2037	\$657	\$7,890	\$186,721	\$7,890
2038	\$657	\$7,890	\$194,611	\$7,890
2039	\$657	\$7,890	\$202,501	\$7,890
2040	\$657	\$7,890	\$210,390	\$7,890
2041	\$657	\$7,890	\$218,280	\$7,890

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Prepared by:

Phone:

Rate basis: March 6, 2014

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

March 6, 2014

Time 08:50:37

Page 2 of 2