

**Personal Data**

**Province:** Ontario  
**Annuitant:** Primary Annuitant  
**Sex:** Male  
**Date of Birth:** 18 Jan 1948  
**Age at purchase:** 66

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**Single Premium Details**

**Amount:** \$98,000.00  
**Purchase Date:** 01 Mar 2014  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$565.24  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 01 Apr 2014  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: February 13, 2014

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Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

February 13, 2014

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**Tax Schedule**

**Annuitant:** Primary Annuitant, Male, 18 Jan 1948, age at purchase 66

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2014	\$565	\$5,087	\$5,087	\$5,087
2015	\$565	\$6,783	\$11,870	\$6,783
2016	\$565	\$6,783	\$18,653	\$6,783
2017	\$565	\$6,783	\$25,436	\$6,783
2018	\$565	\$6,783	\$32,219	\$6,783
2019	\$565	\$6,783	\$39,002	\$6,783
2020	\$565	\$6,783	\$45,784	\$6,783
2021	\$565	\$6,783	\$52,567	\$6,783
2022	\$565	\$6,783	\$59,350	\$6,783
2023	\$565	\$6,783	\$66,133	\$6,783
2024	\$565	\$6,783	\$72,916	\$6,783
2025	\$565	\$6,783	\$79,699	\$6,783
2026	\$565	\$6,783	\$86,482	\$6,783
2027	\$565	\$6,783	\$93,265	\$6,783
2028	\$565	\$6,783	\$100,047	\$6,783
2029	\$565	\$6,783	\$106,830	\$6,783
2030	\$565	\$6,783	\$113,613	\$6,783
2031	\$565	\$6,783	\$120,396	\$6,783
2032	\$565	\$6,783	\$127,179	\$6,783
2033	\$565	\$6,783	\$133,962	\$6,783
2034	\$565	\$6,783	\$140,745	\$6,783
2035	\$565	\$6,783	\$147,528	\$6,783
2036	\$565	\$6,783	\$154,311	\$6,783
2037	\$565	\$6,783	\$161,093	\$6,783
2038	\$565	\$6,783	\$167,876	\$6,783
2039	\$565	\$6,783	\$174,659	\$6,783
2040	\$565	\$6,783	\$181,442	\$6,783
2041	\$565	\$6,783	\$188,225	\$6,783
2042	\$565	\$6,783	\$195,008	\$6,783
2043	\$565	\$6,783	\$201,791	\$6,783
2044	\$565	\$6,783	\$208,574	\$6,783

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2045	\$565	\$6,783	\$215,356	\$6,783
2046	\$565	\$6,783	\$222,139	\$6,783
2047	\$565	\$6,783	\$228,922	\$6,783
2048	\$565	\$6,783	\$235,705	\$6,783
2049	\$565	\$6,783	\$242,488	\$6,783
2050	\$565	\$6,783	\$249,271	\$6,783
2051	\$565	\$6,783	\$256,054	\$6,783
2052	\$565	\$6,783	\$262,837	\$6,783
2053	\$565	\$6,783	\$269,619	\$6,783

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