

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 05 Jul 1943
Age at purchase: 70

Single Premium Details

Amount: \$325,000.00
Purchase Date: 01 Nov 2013
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$2,150.28
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Dec 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 9, 2013

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Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

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Tax Schedule

Annuitant: Client1, Male, 05 Jul 1943, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$2,150	\$2,150	\$2,150	\$2,150
2014	\$2,150	\$25,803	\$27,954	\$25,803
2015	\$2,150	\$25,803	\$53,757	\$25,803
2016	\$2,150	\$25,803	\$79,560	\$25,803
2017	\$2,150	\$25,803	\$105,364	\$25,803
2018	\$2,150	\$25,803	\$131,167	\$25,803
2019	\$2,150	\$25,803	\$156,970	\$25,803
2020	\$2,150	\$25,803	\$182,774	\$25,803
2021	\$2,150	\$25,803	\$208,577	\$25,803
2022	\$2,150	\$25,803	\$234,381	\$25,803
2023	\$2,150	\$25,803	\$260,184	\$25,803
2024	\$2,150	\$25,803	\$285,987	\$25,803
2025	\$2,150	\$25,803	\$311,791	\$25,803
2026	\$2,150	\$25,803	\$337,594	\$25,803
2027	\$2,150	\$25,803	\$363,397	\$25,803
2028	\$2,150	\$25,803	\$389,201	\$25,803
2029	\$2,150	\$25,803	\$415,004	\$25,803
2030	\$2,150	\$25,803	\$440,807	\$25,803
2031	\$2,150	\$25,803	\$466,611	\$25,803
2032	\$2,150	\$25,803	\$492,414	\$25,803
2033	\$2,150	\$25,803	\$518,217	\$25,803
2034	\$2,150	\$25,803	\$544,021	\$25,803
2035	\$2,150	\$25,803	\$569,824	\$25,803
2036	\$2,150	\$25,803	\$595,628	\$25,803
2037	\$2,150	\$25,803	\$621,431	\$25,803
2038	\$2,150	\$25,803	\$647,234	\$25,803
2039	\$2,150	\$25,803	\$673,038	\$25,803
2040	\$2,150	\$25,803	\$698,841	\$25,803
2041	\$2,150	\$25,803	\$724,644	\$25,803
2042	\$2,150	\$25,803	\$750,448	\$25,803
2043	\$2,150	\$25,803	\$776,251	\$25,803

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$2,150	\$25,803	\$802,054	\$25,803
2045	\$2,150	\$25,803	\$827,858	\$25,803
2046	\$2,150	\$25,803	\$853,661	\$25,803
2047	\$2,150	\$25,803	\$879,465	\$25,803
2048	\$2,150	\$25,803	\$905,268	\$25,803

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