

Personal Data

Province: Alberta
Annuitant: Client1
Sex: Male
Date of Birth: 11 Sep 1942
Age at purchase: 71

Single Premium Details

Amount: \$67,000.00
Purchase Date: 15 Oct 2013
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$446.76
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 15 Nov 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

September 11, 2013

Rate basis: September 11, 2013

Time 08:41:38

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 1 of 3

Tax Schedule

Annuitant:

Client1, Male, 11 Sep 1942, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$447	\$894	\$894	\$894
2014	\$447	\$5,361	\$6,255	\$5,361
2015	\$447	\$5,361	\$11,616	\$5,361
2016	\$447	\$5,361	\$16,977	\$5,361
2017	\$447	\$5,361	\$22,338	\$5,361
2018	\$447	\$5,361	\$27,699	\$5,361
2019	\$447	\$5,361	\$33,060	\$5,361
2020	\$447	\$5,361	\$38,421	\$5,361
2021	\$447	\$5,361	\$43,782	\$5,361
2022	\$447	\$5,361	\$49,144	\$5,361
2023	\$447	\$5,361	\$54,505	\$5,361
2024	\$447	\$5,361	\$59,866	\$5,361
2025	\$447	\$5,361	\$65,227	\$5,361
2026	\$447	\$5,361	\$70,588	\$5,361
2027	\$447	\$5,361	\$75,949	\$5,361
2028	\$447	\$5,361	\$81,310	\$5,361
2029	\$447	\$5,361	\$86,671	\$5,361
2030	\$447	\$5,361	\$92,033	\$5,361
2031	\$447	\$5,361	\$97,394	\$5,361
2032	\$447	\$5,361	\$102,755	\$5,361
2033	\$447	\$5,361	\$108,116	\$5,361
2034	\$447	\$5,361	\$113,477	\$5,361
2035	\$447	\$5,361	\$118,838	\$5,361
2036	\$447	\$5,361	\$124,199	\$5,361
2037	\$447	\$5,361	\$129,560	\$5,361
2038	\$447	\$5,361	\$134,922	\$5,361
2039	\$447	\$5,361	\$140,283	\$5,361
2040	\$447	\$5,361	\$145,644	\$5,361
2041	\$447	\$5,361	\$151,005	\$5,361
2042	\$447	\$5,361	\$156,366	\$5,361
2043	\$447	\$5,361	\$161,727	\$5,361

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Prepared by:

Phone:

Rate basis: September 11, 2013

September 11, 2013

Time 08:41:38

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$447	\$5,361	\$167,088	\$5,361
2045	\$447	\$5,361	\$172,449	\$5,361
2046	\$447	\$5,361	\$177,810	\$5,361
2047	\$447	\$5,361	\$183,172	\$5,361

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

September 11, 2013

Rate basis: September 11, 2013

Time 08:41:38

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3