

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 02 Jul 1940  
**Age at purchase:** 73

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**Single Premium Details**

**Amount:** \$84,000.00  
**Purchase Date:** 15 Oct 2013  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$602.36  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 15 Nov 2013  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: September 6, 2013

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Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

September 6, 2013

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**Tax Schedule**

**Annuitant:**

Client1, Male, 02 Jul 1940, age at purchase 73

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$602	\$1,205	\$1,205	\$1,205
2014	\$602	\$7,228	\$8,433	\$7,228
2015	\$602	\$7,228	\$15,661	\$7,228
2016	\$602	\$7,228	\$22,890	\$7,228
2017	\$602	\$7,228	\$30,118	\$7,228
2018	\$602	\$7,228	\$37,346	\$7,228
2019	\$602	\$7,228	\$44,575	\$7,228
2020	\$602	\$7,228	\$51,803	\$7,228
2021	\$602	\$7,228	\$59,031	\$7,228
2022	\$602	\$7,228	\$66,260	\$7,228
2023	\$602	\$7,228	\$73,488	\$7,228
2024	\$602	\$7,228	\$80,716	\$7,228
2025	\$602	\$7,228	\$87,945	\$7,228
2026	\$602	\$7,228	\$95,173	\$7,228
2027	\$602	\$7,228	\$102,401	\$7,228
2028	\$602	\$7,228	\$109,630	\$7,228
2029	\$602	\$7,228	\$116,858	\$7,228
2030	\$602	\$7,228	\$124,086	\$7,228
2031	\$602	\$7,228	\$131,314	\$7,228
2032	\$602	\$7,228	\$138,543	\$7,228
2033	\$602	\$7,228	\$145,771	\$7,228
2034	\$602	\$7,228	\$152,999	\$7,228
2035	\$602	\$7,228	\$160,228	\$7,228
2036	\$602	\$7,228	\$167,456	\$7,228
2037	\$602	\$7,228	\$174,684	\$7,228
2038	\$602	\$7,228	\$181,913	\$7,228
2039	\$602	\$7,228	\$189,141	\$7,228
2040	\$602	\$7,228	\$196,369	\$7,228
2041	\$602	\$7,228	\$203,598	\$7,228
2042	\$602	\$7,228	\$210,826	\$7,228
2043	\$602	\$7,228	\$218,054	\$7,228

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$602	\$7,228	\$225,283	\$7,228
2045	\$602	\$7,228	\$232,511	\$7,228

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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