

PERSONAL Information

Annuitant: MR Client 1

Sex: Male

Date of birth: 2/5/1942

Age: 71 years

Tax rate: 0.00%

Coannuitant: MRS Client 2

Sex: Female

Date of birth: 3/25/1945

Age: 68 years

Source OF FUNDS

Jurisdiction: Ontario

Registration: RRIF

Contract: External

RRIF issue year: 2009

General information about THE CONTRACT

Product: Annuity

Type of annuity: Joint and last survivor

Mode of taxation: Registered capital

Reduction to: 100.00% on first death

Purchase date: 7/31/2013

Single premium: \$250,000.00

Payment frequency: Monthly

Date of the first payment: 8/28/2013

Guaranteed period: 5 years

Amount of first payment (gross): \$1,251.58

**ADDITIONAL
INFORMATION**

Reimbursement of capital before annuity payments begin

At death: Reimbursement of the premium paid increased by 2% interest.
Upon surrender: Reimbursement of 95% of the premium paid increased by 2% interest, adjusted in order to take interest rate fluctuation into account.

Benefit after annuity payments begin

Annuity: The annuity will be paid during the annuitant's and co-annuitant's lifetime with a minimum of 60 payments, according to the selected survivor annuity percentage.
Death: At the death of the annuitant or co-annuitant, the Company will continue to make payments to the surviving spouse equal to 100% of the initial value. If the annuitant and co-annuitant die before the guaranteed period expires, an amount equal to the current value of the remaining payments to be made until the end of the guaranteed period will be paid to the designated beneficiary(ies).

Rate guarantee and responsibility

The annuity purchase rate is guaranteed for sixty (60) days, under the condition that the illustration, the application and any documents required to process the request are received by the Company within five business days following the date that appears at the bottom of this page. However, the annuity shown in the illustration is not guaranteed. The guaranteed rate is the rate that will be applied to the purchase of an annuity, regardless of rate fluctuations during the sixty (60) day period. The premium must be received within sixty (60) days.

Even though all efforts are made to ensure the quality of the illustration or its use, the figures used in the illustration, particularly costs and/or premiums, are subject to approval by the Company.