

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 24 Nov 1933
Age at purchase: 79

Single Premium Details

Amount: \$75,000.00
Purchase Date: 01 Aug 2013
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$652.36
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Sep 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

July 25, 2013

Rate basis: July 25, 2013

Time 09:46:26

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Tax Schedule

Annuitant:

Client1, Male, 24 Nov 1933, age at purchase 79

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$652	\$2,609	\$2,609	\$2,609
2014	\$652	\$7,828	\$10,438	\$7,828
2015	\$652	\$7,828	\$18,266	\$7,828
2016	\$652	\$7,828	\$26,094	\$7,828
2017	\$652	\$7,828	\$33,923	\$7,828
2018	\$652	\$7,828	\$41,751	\$7,828
2019	\$652	\$7,828	\$49,579	\$7,828
2020	\$652	\$7,828	\$57,408	\$7,828
2021	\$652	\$7,828	\$65,236	\$7,828
2022	\$652	\$7,828	\$73,064	\$7,828
2023	\$652	\$7,828	\$80,893	\$7,828
2024	\$652	\$7,828	\$88,721	\$7,828
2025	\$652	\$7,828	\$96,549	\$7,828
2026	\$652	\$7,828	\$104,378	\$7,828
2027	\$652	\$7,828	\$112,206	\$7,828
2028	\$652	\$7,828	\$120,034	\$7,828
2029	\$652	\$7,828	\$127,863	\$7,828
2030	\$652	\$7,828	\$135,691	\$7,828
2031	\$652	\$7,828	\$143,519	\$7,828
2032	\$652	\$7,828	\$151,348	\$7,828
2033	\$652	\$7,828	\$159,176	\$7,828
2034	\$652	\$7,828	\$167,004	\$7,828
2035	\$652	\$7,828	\$174,832	\$7,828
2036	\$652	\$7,828	\$182,661	\$7,828
2037	\$652	\$7,828	\$190,489	\$7,828
2038	\$652	\$7,828	\$198,317	\$7,828
2039	\$652	\$7,828	\$206,146	\$7,828

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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