

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 01 Jul 1948
Age at purchase: 65

Single Premium Details

Amount: \$142,000.00
Purchase Date: 01 Aug 2013
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$771.22
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Sep 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

July 19, 2013

Rate basis: July 19, 2013

Time 08:32:45

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Tax Schedule

Annuitant:

Client1, Male, 01 Jul 1948, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$771	\$3,085	\$3,085	\$3,085
2014	\$771	\$9,255	\$12,340	\$9,255
2015	\$771	\$9,255	\$21,594	\$9,255
2016	\$771	\$9,255	\$30,849	\$9,255
2017	\$771	\$9,255	\$40,103	\$9,255
2018	\$771	\$9,255	\$49,358	\$9,255
2019	\$771	\$9,255	\$58,613	\$9,255
2020	\$771	\$9,255	\$67,867	\$9,255
2021	\$771	\$9,255	\$77,122	\$9,255
2022	\$771	\$9,255	\$86,377	\$9,255
2023	\$771	\$9,255	\$95,631	\$9,255
2024	\$771	\$9,255	\$104,886	\$9,255
2025	\$771	\$9,255	\$114,141	\$9,255
2026	\$771	\$9,255	\$123,395	\$9,255
2027	\$771	\$9,255	\$132,650	\$9,255
2028	\$771	\$9,255	\$141,904	\$9,255
2029	\$771	\$9,255	\$151,159	\$9,255
2030	\$771	\$9,255	\$160,414	\$9,255
2031	\$771	\$9,255	\$169,668	\$9,255
2032	\$771	\$9,255	\$178,923	\$9,255
2033	\$771	\$9,255	\$188,178	\$9,255
2034	\$771	\$9,255	\$197,432	\$9,255
2035	\$771	\$9,255	\$206,687	\$9,255
2036	\$771	\$9,255	\$215,942	\$9,255
2037	\$771	\$9,255	\$225,196	\$9,255
2038	\$771	\$9,255	\$234,451	\$9,255
2039	\$771	\$9,255	\$243,706	\$9,255
2040	\$771	\$9,255	\$252,960	\$9,255
2041	\$771	\$9,255	\$262,215	\$9,255
2042	\$771	\$9,255	\$271,469	\$9,255
2043	\$771	\$9,255	\$280,724	\$9,255

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$771	\$9,255	\$289,979	\$9,255
2045	\$771	\$9,255	\$299,233	\$9,255
2046	\$771	\$9,255	\$308,488	\$9,255
2047	\$771	\$9,255	\$317,743	\$9,255
2048	\$771	\$9,255	\$326,997	\$9,255
2049	\$771	\$9,255	\$336,252	\$9,255
2050	\$771	\$9,255	\$345,507	\$9,255
2051	\$771	\$9,255	\$354,761	\$9,255
2052	\$771	\$9,255	\$364,016	\$9,255
2053	\$771	\$9,255	\$373,270	\$9,255

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