

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 21 May 1941
Age at purchase: 72

Single Premium Details

Amount: \$90,000.00
Purchase Date: 01 Aug 2013
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$602.23
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Sep 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: July 12, 2013

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Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

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Tax Schedule

Annuitant: Client1, Male, 21 May 1941, age at purchase 72

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$602	\$2,409	\$2,409	\$2,409
2014	\$602	\$7,227	\$9,636	\$7,227
2015	\$602	\$7,227	\$16,862	\$7,227
2016	\$602	\$7,227	\$24,089	\$7,227
2017	\$602	\$7,227	\$31,316	\$7,227
2018	\$602	\$7,227	\$38,543	\$7,227
2019	\$602	\$7,227	\$45,769	\$7,227
2020	\$602	\$7,227	\$52,996	\$7,227
2021	\$602	\$7,227	\$60,223	\$7,227
2022	\$602	\$7,227	\$67,450	\$7,227
2023	\$602	\$7,227	\$74,677	\$7,227
2024	\$602	\$7,227	\$81,903	\$7,227
2025	\$602	\$7,227	\$89,130	\$7,227
2026	\$602	\$7,227	\$96,357	\$7,227
2027	\$602	\$7,227	\$103,584	\$7,227
2028	\$602	\$7,227	\$110,810	\$7,227
2029	\$602	\$7,227	\$118,037	\$7,227
2030	\$602	\$7,227	\$125,264	\$7,227
2031	\$602	\$7,227	\$132,491	\$7,227
2032	\$602	\$7,227	\$139,717	\$7,227
2033	\$602	\$7,227	\$146,944	\$7,227
2034	\$602	\$7,227	\$154,171	\$7,227
2035	\$602	\$7,227	\$161,398	\$7,227
2036	\$602	\$7,227	\$168,624	\$7,227
2037	\$602	\$7,227	\$175,851	\$7,227
2038	\$602	\$7,227	\$183,078	\$7,227
2039	\$602	\$7,227	\$190,305	\$7,227
2040	\$602	\$7,227	\$197,531	\$7,227
2041	\$602	\$7,227	\$204,758	\$7,227
2042	\$602	\$7,227	\$211,985	\$7,227
2043	\$602	\$7,227	\$219,212	\$7,227

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$602	\$7,227	\$226,438	\$7,227
2045	\$602	\$7,227	\$233,665	\$7,227
2046	\$602	\$7,227	\$240,892	\$7,227

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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