

**Personal Data**

**Province:** British Columbia  
**Annuitant:** Client1  
**Sex:** Female  
**Date of Birth:** 26 Jun 1954  
**Age at purchase:** 59

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**Single Premium Details**

**Amount:** \$100,000.00  
**Purchase Date:** 01 Jul 2013  
**Source of Funds:** Non-Registered

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$404.55  
**Income Frequency:** Monthly  
**Guaranteed Period:** 20 years 0 months  
**First Payment Date:** 01 Aug 2013  
**Tax Status:** Prescribed  
**Annual Taxable Portion:** See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 7 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

June 26, 2013

Rate basis: June 26, 2013

Time 09:14:52

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**Tax Schedule**

**Annuitant:**

Client1, Female, 26 Jun 1954, age at purchase 59

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$405	\$2,023	\$2,023	\$485
2014	\$405	\$4,855	\$6,877	\$1,165
2015	\$405	\$4,855	\$11,732	\$1,165
2016	\$405	\$4,855	\$16,587	\$1,165
2017	\$405	\$4,855	\$21,441	\$1,165
2018	\$405	\$4,855	\$26,296	\$1,165
2019	\$405	\$4,855	\$31,150	\$1,165
2020	\$405	\$4,855	\$36,005	\$1,165
2021	\$405	\$4,855	\$40,860	\$1,165
2022	\$405	\$4,855	\$45,714	\$1,165
2023	\$405	\$4,855	\$50,569	\$1,165
2024	\$405	\$4,855	\$55,423	\$1,165
2025	\$405	\$4,855	\$60,278	\$1,165
2026	\$405	\$4,855	\$65,133	\$1,165
2027	\$405	\$4,855	\$69,987	\$1,165
2028	\$405	\$4,855	\$74,842	\$1,165
2029	\$405	\$4,855	\$79,696	\$1,165
2030	\$405	\$4,855	\$84,551	\$1,165
2031	\$405	\$4,855	\$89,406	\$1,165
2032	\$405	\$4,855	\$94,260	\$1,165
2033	\$405	\$4,855	\$99,115	\$1,165
2034	\$405	\$4,855	\$103,969	\$1,165
2035	\$405	\$4,855	\$108,824	\$1,165
2036	\$405	\$4,855	\$113,679	\$1,165
2037	\$405	\$4,855	\$118,533	\$1,165
2038	\$405	\$4,855	\$123,388	\$1,165
2039	\$405	\$4,855	\$128,242	\$1,165
2040	\$405	\$4,855	\$133,097	\$1,165
2041	\$405	\$4,855	\$137,952	\$1,165
2042	\$405	\$4,855	\$142,806	\$1,165
2043	\$405	\$4,855	\$147,661	\$1,165

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$405	\$4,855	\$152,515	\$1,165
2045	\$405	\$4,855	\$157,370	\$1,165
2046	\$405	\$4,855	\$162,225	\$1,165
2047	\$405	\$4,855	\$167,079	\$1,165
2048	\$405	\$4,855	\$171,934	\$1,165
2049	\$405	\$4,855	\$176,788	\$1,165
2050	\$405	\$4,855	\$181,643	\$1,165
2051	\$405	\$4,855	\$186,498	\$1,165
2052	\$405	\$4,855	\$191,352	\$1,165
2053	\$405	\$4,855	\$196,207	\$1,165
2054	\$405	\$4,855	\$201,061	\$1,165
2055	\$405	\$4,855	\$205,916	\$1,165
2056	\$405	\$4,855	\$210,771	\$1,165
2057	\$405	\$4,855	\$215,625	\$1,165
2058	\$405	\$4,855	\$220,480	\$1,165
2059	\$405	\$4,855	\$225,334	\$1,165

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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## POLICY OWNER IDENTIFICATION – PROCEEDS OF CRIME (MONEY LAUNDERING) & TERRORIST FINANCING

The objective of the Canadian legislation called the *Proceeds of Crime (Money Laundering) and Terrorist Financing Act* (the Act) is to help detect and deter money laundering and the financing of terrorist activities. This includes implementation of client identification, record keeping, reporting and compliance regime requirements for life insurance companies, life insurance advisors and independent life insurance agents.

Application No. / Policy No. :

### **INSTRUCTIONS FOR COMPLETION**

**This form is to be completed at time of A) submitting a new application for insurance or Single Premium Immediate Annuities (Non-Registered Funds) or B) making a request for change to an existing insurance policy. Please follow the instructions below carefully.**

#### **A) New Application for Insurance or SPIA (Non-Registered Funds)**

- Advisor must complete and sign this form when the application of insurance is for Universal Life or Single Premium Immediate Annuities (Non-Registered Funds).
- **SECTION 1, SECTION 2 and SECTION 6** must be completed with every application.
- **SECTION 3, SECTION 4 and SECTION 5** must be completed where the Policy Owner is a corporation or an unincorporated entity.
- The completed form must be submitted with the application for insurance, otherwise, the underwriting and policy issuance process may be delayed.

#### **B) Request for Change to an Existing Policy**

- Advisor must complete and sign this form when making a request for changes to an existing policy, including:
  - o Ownership changes, Third Party Banking changes, Third Party Deposits on a Universal Life policy;
  - o Term conversion to a Universal Life policy;
  - o Request for the addition of a life insured to a Universal Life policy; and
  - o Ownership changes on a Single Premium Immediate Annuities policy (Non-Registered Fund).
- **SECTION 1, SECTION 2 and SECTION 6** must be completed with every application.
- **SECTION 3, SECTION 4 and SECTION 5** must be completed where the Policy Owner is a corporation or an unincorporated entity.
- The completed form must be submitted timely, otherwise, the policy issuance process may be delayed.

### **SECTION 1 – VERIFICATION OF IDENTITY (MUST BE COMPLETED)**

The identity of all policy owners who are individuals or sole proprietors as named in the application for insurance or the signing officers and trustees identified in SECTION 3.3 & 3.4 must be verified. One appropriate form of valid identification must be reviewed to verify the identity of each individual.

Acceptable documents are: original valid passport, driver’s licence, birth certificate, Certificate of Canadian Citizenship, Canadian Armed Forces Identity card, certificate of Indian status or a provincial or territorial identification card. The document must have been issued by a provincial, territorial or federal government and must be valid and cannot have expired.

		Policy Owner Name	Name of Original Document Reviewed	Document Number	Place of Issue	Expiration Date (dd/mmm/yyyy)
1.1	Policy owner/signing officer/trustee #1					
1.2	Policy owner/signing officer/trustee #2					



	<b>Individual 2 (Shareholder) Name</b> (first, middle initial, last)		Percentage of ownership or control
	Address		
	City	Province	Postal Code
	Is this individual <input type="checkbox"/> Employed <input type="checkbox"/> Self-employed <input type="checkbox"/> Retired <input type="checkbox"/> Not employed		
	Job title	Name of your company/employer	
	Describe the goods and services provided by your company/employer		
3.8	<b>Directors Information. If the company is a corporation, provide the information below for all directors of the corporation.</b>		
	<b>Director #1</b> Name (first, middle initial, last)		
	Job title	Name of your company/employer	
	Describe the goods and services provided by your company/employer		
	<b>Director #2</b> Name (first, middle initial, last)		
	Job title	Name of your company/employer	
Describe the goods and services provided by your company/employer			

#### SECTION 4 – BUSINESS ACTIVITY

**Complete this section if the policy owner(s) has/have existing policies with BMO Life Assurance Company (BMO Insurance). Proceed to Section 5 if this is a new application.**

- |  |                          |                          |
|--|--------------------------|--------------------------|
|  | Yes                      | No                       |
| 1. Does the Policy Owner(s) described above have any existing policies with BMO Life Assurance Company (BMO Insurance)?      | <input type="checkbox"/> | <input type="checkbox"/> |
| If "Yes", please provide policy numbers: _____   |                          |                          |
| 2. Is there a completed copy of a current Business Activity Questionnaire on file and has it been reviewed?                  | <input type="checkbox"/> | <input type="checkbox"/> |
| 3. Has the nature of the Policy Owner(s) business activity changed since the last Business Activity Questionnaire was filed? | <input type="checkbox"/> | <input type="checkbox"/> |
| If "Yes", please complete SECTION 5.   |                          |                          |

#### SECTION 5 – BUSINESS ACTIVITY

**Complete this section if this is a new application for insurance or SPIA (Non-Registered Funds) or you have answered Yes to SECTION 4 question 3.**

*If the answer to any of these questions is "Yes", then ensure that the Supplementary Business Activity Questionnaire 575E is completed, printed, discussed and provided to the Policy Owner(s).*

- |   |                          |                          |
|---|--------------------------|--------------------------|
|   | Yes                      | No                       |
| 1. Does the Policy Owner(s) have or intend to have any business operations outside of North America?  | <input type="checkbox"/> | <input type="checkbox"/> |
| 2. Does the Primary Business described above conduct any of the following activities?   |                          |                          |
| a. Operate a Money Services Business?   | <input type="checkbox"/> | <input type="checkbox"/> |
| A Money Services Business is a business engaged in any of the following types of activities: Foreign Exchange, Fund Remittances, Issuing or Redeeming Drafts, Money Orders or Travellers Cheques.   |                          |                          |
| b. Operate a Cheque Cashing/Payday Lending business?  | <input type="checkbox"/> | <input type="checkbox"/> |
| Cheque Cashing/Payday Lending is a business where at least 50% or more of the business activities consist of either providing unsecured loans to individuals and/or entities on a short term basis (30 days or less) to meet their immediate cash needs or a business that cashes cheques payable to named individuals or entities. |                          |                          |
| c. Operate, lease or maintain more than one White Label Banking Machine?  | <input type="checkbox"/> | <input type="checkbox"/> |
| White Label Banking Machines are ATMs that are not associated with any major financial institution, such as those found in many bars/restaurants and convenience stores.  |                          |                          |

- |   | Yes                      | No                       |
|---|--------------------------|--------------------------|
| d. Buy or Sell precious metals, gems, or fine jewellery (domestically or internationally), including purchases for inventory purposes, where any single purchase equals or exceeds C\$10,000?<br><small>Precious metals include gold, silver, platinum or palladium. Precious gems include diamonds, sapphires, emeralds, tanzanite, rubies or alexandrite. Fine jewellery means objects made of precious metals, precious stones or pearls. Note: This does not include large multi-department retail stores offering a wide range of consumer personal and residential products. It does not include Video Lottery Terminals (VLT) or stores/kiosks that sell Provincial/Federal lottery tickets or registered charities that conduct fund raising activities in a casino for a period of two consecutive days or less under the supervision of the casino.</small> | <input type="checkbox"/> | <input type="checkbox"/> |
| e. Operate a Casino or Bingo business?<br><small>A Casino is a business that is authorized to conduct roulette or card games in its establishment or where there is a slot machine on the premises. It does not include Video Lottery Terminals (VLT) or stores/kiosks that sell Provincial/Federal lottery tickets or registered charities that conduct fund raising activities in a casino for a period of two consecutive days or less under the supervision of the casino.</small>  | <input type="checkbox"/> | <input type="checkbox"/> |
| f. Sell Used Cars, Boats or Airplanes?<br><small>A Used Car, Boat or Airplane business is a business whose primary business operation is comprised of selling used cars, boats or airplanes. This does not include businesses that sell used vehicles as a secondary business activity, for example, where used cars are sold in addition to the primary business of selling new vehicles on behalf of a major automobile manufacturer.</small>   | <input type="checkbox"/> | <input type="checkbox"/> |
| g. Operate as an Arms Manufacturer, Dealer or Intermediary?<br><small>An Arms Manufacturer, Dealer or Intermediary is any business whose primary activity is to manufacture, buy, sell or act as an intermediary for dealing in Arms. While Arms primarily means firearms, including rifles, shotguns, handguns or anything that can be adapted to be used as a firearm, it also includes other military related weaponry including explosives, missiles, or missile related systems.</small>   | <input type="checkbox"/> | <input type="checkbox"/> |
| h. Create or trade in Digital Currencies (based on precious metals or other valued commodities)?<br><small>Any business that is engaged in converting physical gold, other precious metals or any other commodity or asset into an electronic or virtual medium of exchange (i.e. Units of digital currency) for public use, OR any business that is a digital currency exchange service provider that facilitates buying and selling units of such digital currency to use as an electronic or virtual medium exchange. This does not include digital stored value solutions such as digital wallets or prepaid cards that are based on a national currency.</small>   | <input type="checkbox"/> | <input type="checkbox"/> |
| i. Operate a Telemarketing/Direct Marketing Company or a Company that primarily sells through a Telemarketing/Direct Marketing Company?<br><small>Any company whose primary business involves selling products or services through any non-face-to face method (e.g. telephone, email), and that will be processing the payments through their account. It does not include businesses who only conduct marketing, promotional or advertising activity where there is no direct selling or processing of payments taking place.</small>   | <input type="checkbox"/> | <input type="checkbox"/> |
| j. Operate as a Pawnbroker?<br><small>Any business that is engaged in lending money to an individual for an agreed period of time and holds some of the borrower's personal goods as collateral to be sold to the public in the event of a default. It also includes any business that purchases articles from an individual and gives the same individual the option to buy back the article within a specified period of time. If not bought back within the agreed period of time, the article will be sold to the public.</small>   | <input type="checkbox"/> | <input type="checkbox"/> |
| k. Operate as a Non Registered Charity/Charitable Organization, or other Not-for-profit Organization?<br><small>Any private body that operates either as a Charitable or Not-for-profit Organization that is not registered under the Canada Revenue Agency (CRA) but solicits or accepts donations. Does not include community/school sports or activity clubs, nationally recognized service clubs, trade union/associations, or professional associations, who fundraise, solicit or accept donations to support their own local activities.</small>   | <input type="checkbox"/> | <input type="checkbox"/> |
| l. Operate an account for a Foreign Government? Country _____<br><small>An account opened for or on behalf of a Foreign Government. This includes any departments, divisions, agencies, embassies, consulates and diplomatic missions representing Foreign Governments.</small>   | <input type="checkbox"/> | <input type="checkbox"/> |
| m. Operate an account for any of the following formed outside of Canada or the USA – Trust, Private Investment Company, or Personal Holding Company? Country _____<br><small>A Trust, Private Investment Company (PIC) or Personal Holding Company formed outside of Canada or the USA is any legal arrangement or entity created for holding personal assets, formed in certain jurisdictions outside of Canada or the USA.</small>  | <input type="checkbox"/> | <input type="checkbox"/> |

## SECTION 6 – ADVISOR CERTIFICATION (MUST BE COMPLETED)

I hereby certify that I have:

- (a) Verified the identity of the policy owner(s) by referring to the original valid documents referred to in SECTION 1 and that the information recorded was correctly copied from such document.
- (b) Used reasonable efforts to determine if the policy owner(s) is/are acting on behalf of a third party.

Advisor's Name (please print)		Advisor's Code No.
Advisor's Signature		Date (dd/mmm/yyyy)
MGA Name		MGA Code

## Politically Exposed Foreign Persons Questionnaire

This form must be completed whenever a lump sum premium payment of \$100,000.00 or more is made in respect of a Universal Life insurance policy or a Non-Registered Annuity.

Policy Owner(s) Name: \_\_\_\_\_ Application No./Policy No.: \_\_\_\_\_

In this form,

(a) ***“politically exposed foreign person”*** means an individual who now holds, or has at any time in the past held, one or more of the following offices or positions in or on behalf of a foreign state:

- a head of state or government,
- a member of the executive council of government or member of a legislature,
- a deputy minister or equivalent,
- an ambassador or an ambassador’s attaché or counsellor,
- a military officer with a rank of general or above,
- a president of a state-owned company or bank,
- a head of a government agency,
- a judge, or
- a leader or president of a political party in a legislature,

***and includes the following family members of such an individual:***

- the spouse or common-law partner of such individual,
- a child of such individual,
- the mother or father of such individual,
- the mother or father of such individual’s spouse or common-law partner, and
- a brother, sister, half-brother or half-sister of such individual,

(b) ***“foreign state”*** means a province, state or other political subdivision of a state other than Canada, or any dependency, possession, protectorate, or any territory falling under a jurisdiction of a state other than Canada (e.g., the United States of America, the State of New York, and the U.S. Virgin Islands, are each foreign states), and

(c) ***“designated individual”*** means each of the following individuals:

- the policy owner(s) if the policy owner(s) are individuals,
- the individual(s) who signed the application, if the policy owner is a corporation, partnership, trust or other entity (e.g., an officer or director in the case of a corporation or a trustee in the case of a trust),
- the individual who signed the application, if the policy owner is a sole proprietorship or unincorporated association,
- the individual(s) who signed the application, if an attorney/mandatory acting under a power of attorney/mandate signed the application, or
- the individual actually paying the premium (payor).



Policy Owner(s) Name: \_\_\_\_\_ Application No./Policy No.: \_\_\_\_\_

In respect of this application or policy, is any designated individual now, or has any designated individual ever been, a politically exposed foreign person?  Yes  No

**If the answer to the above question is "Yes", then please complete the following for each politically exposed foreign person.**

**If the answer to the above question is "No", then please simply complete the Signatures.**

First Name			Middle			Last Name		
Relationship to Policy <input type="checkbox"/> Owner <input type="checkbox"/> Payor <input type="checkbox"/> Other (please specify) _____								
Date of Birth (dd/mmm/yyyy)			Place of Birth (Prov. or State/country)			Residence of Canada for Canadian income tax purposes? Yes <input type="checkbox"/> No <input type="checkbox"/>		
Address (Street and number, Apt.)								No. of Years
City			Province		Postal Code		Residence Tel.	
The office(s) or position(s) in respect of which the individual is determined to be a <i>politically exposed foreign person</i> :								
Office/Position			Jurisdiction			When held (dd/mmm/yyyy to dd/mmm/yyyy)		
Office/Position			Jurisdiction			When held (dd/mmm/yyyy to dd/mmm/yyyy)		
<b>Source of Funds (select all that apply)</b>								
<input type="checkbox"/> Self-employment income		<input type="checkbox"/> Employment income		<input type="checkbox"/> Retirement Income/Pension Income		<input type="checkbox"/> Grants/Scholarships		
<input type="checkbox"/> Insurance Claim Payments		<input type="checkbox"/> Corporate		<input type="checkbox"/> Investment Income/Savings		<input type="checkbox"/> Sale of Assets		
<input type="checkbox"/> Trust/Inheritance		<input type="checkbox"/> Gift		<input type="checkbox"/> Loan		<input type="checkbox"/> Lottery Winnings		
<input type="checkbox"/> Proceeds from a legal case or action				<input type="checkbox"/> Other <input style="width: 300px;" type="text"/>				

I/We, the undersigned, confirm that the statements and answers in this document are complete and true and correctly recorded, and agree that this document forms part of the above-noted application.

**Signatures**

Signed at \_\_\_\_\_ this \_\_\_\_\_ day of \_\_\_\_\_, 20 \_\_\_\_\_

Owner	<b>X</b>	(If company-owned, 2 signatures and titles, or 1 signature and the corporate seal)
Owner	<b>X</b>	
Payor	<b>X</b>	
Advisor	<b>X</b>	
Witness	<b>X</b>	

**If there is more than one politically exposed foreign person associated with this application or policy, then please complete a Questionnaire for each.**