

Personal Data

Province: Manitoba
Annuitant: Client1
Sex: Male
Date of Birth: 22 May 1935
Age at purchase: 78

Single Premium Details

Amount: \$87,000.00
Purchase Date: 15 Jul 2013
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$718.10
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 15 Aug 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: June 17, 2013

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Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

June 17, 2013

Time 13:19:26

Page 1 of 2

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Tax Schedule

Annuitant:

Client1, Male, 22 May 1935, age at purchase 78

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$718	\$3,591	\$3,591	\$3,591
2014	\$718	\$8,617	\$12,208	\$8,617
2015	\$718	\$8,617	\$20,825	\$8,617
2016	\$718	\$8,617	\$29,442	\$8,617
2017	\$718	\$8,617	\$38,059	\$8,617
2018	\$718	\$8,617	\$46,677	\$8,617
2019	\$718	\$8,617	\$55,294	\$8,617
2020	\$718	\$8,617	\$63,911	\$8,617
2021	\$718	\$8,617	\$72,528	\$8,617
2022	\$718	\$8,617	\$81,145	\$8,617
2023	\$718	\$8,617	\$89,763	\$8,617
2024	\$718	\$8,617	\$98,380	\$8,617
2025	\$718	\$8,617	\$106,997	\$8,617
2026	\$718	\$8,617	\$115,614	\$8,617
2027	\$718	\$8,617	\$124,231	\$8,617
2028	\$718	\$8,617	\$132,849	\$8,617
2029	\$718	\$8,617	\$141,466	\$8,617
2030	\$718	\$8,617	\$150,083	\$8,617
2031	\$718	\$8,617	\$158,700	\$8,617
2032	\$718	\$8,617	\$167,317	\$8,617
2033	\$718	\$8,617	\$175,935	\$8,617
2034	\$718	\$8,617	\$184,552	\$8,617
2035	\$718	\$8,617	\$193,169	\$8,617
2036	\$718	\$8,617	\$201,786	\$8,617
2037	\$718	\$8,617	\$210,403	\$8,617
2038	\$718	\$8,617	\$219,021	\$8,617
2039	\$718	\$8,617	\$227,638	\$8,617
2040	\$718	\$8,617	\$236,255	\$8,617

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Page 2 of 2