

**Personal Data**

**Province:** Alberta  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 09 Mar 1948  
**Age at purchase:** 65

**Secondary Annuitant:** Client2  
**Sex:** Female  
**Date of Birth:** 29 May 1948  
**Age at purchase:** 65

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**Single Premium Details**

**Amount:** \$325,000.00  
**Purchase Date:** 15 Jul 2013  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Joint Life  
**Income Amount:** \$1,431.81  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 15 Aug 2013  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
  - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
  - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
  - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
  - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

June 13, 2013

Rate basis: June 13, 2013

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**Tax Schedule**

**Annuitant:** Client1, Male, 09 Mar 1948, age at purchase 65  
**Secondary Annuitant:** Client2, Female, 29 May 1948, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$1,432	\$7,159	\$7,159	\$7,159
2014	\$1,432	\$17,182	\$24,341	\$17,182
2015	\$1,432	\$17,182	\$41,522	\$17,182
2016	\$1,432	\$17,182	\$58,704	\$17,182
2017	\$1,432	\$17,182	\$75,886	\$17,182
2018	\$1,432	\$17,182	\$93,068	\$17,182
2019	\$1,432	\$17,182	\$110,249	\$17,182
2020	\$1,432	\$17,182	\$127,431	\$17,182
2021	\$1,432	\$17,182	\$144,613	\$17,182
2022	\$1,432	\$17,182	\$161,795	\$17,182
2023	\$1,432	\$17,182	\$178,976	\$17,182
2024	\$1,432	\$17,182	\$196,158	\$17,182
2025	\$1,432	\$17,182	\$213,340	\$17,182
2026	\$1,432	\$17,182	\$230,521	\$17,182
2027	\$1,432	\$17,182	\$247,703	\$17,182
2028	\$1,432	\$17,182	\$264,885	\$17,182
2029	\$1,432	\$17,182	\$282,067	\$17,182
2030	\$1,432	\$17,182	\$299,248	\$17,182
2031	\$1,432	\$17,182	\$316,430	\$17,182
2032	\$1,432	\$17,182	\$333,612	\$17,182
2033	\$1,432	\$17,182	\$350,793	\$17,182
2034	\$1,432	\$17,182	\$367,975	\$17,182
2035	\$1,432	\$17,182	\$385,157	\$17,182
2036	\$1,432	\$17,182	\$402,339	\$17,182
2037	\$1,432	\$17,182	\$419,520	\$17,182
2038	\$1,432	\$17,182	\$436,702	\$17,182
2039	\$1,432	\$17,182	\$453,884	\$17,182
2040	\$1,432	\$17,182	\$471,065	\$17,182
2041	\$1,432	\$17,182	\$488,247	\$17,182
2042	\$1,432	\$17,182	\$505,429	\$17,182

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2043	\$1,432	\$17,182	\$522,611	\$17,182
2044	\$1,432	\$17,182	\$539,792	\$17,182
2045	\$1,432	\$17,182	\$556,974	\$17,182
2046	\$1,432	\$17,182	\$574,156	\$17,182
2047	\$1,432	\$17,182	\$591,338	\$17,182
2048	\$1,432	\$17,182	\$608,519	\$17,182
2049	\$1,432	\$17,182	\$625,701	\$17,182
2050	\$1,432	\$17,182	\$642,883	\$17,182
2051	\$1,432	\$17,182	\$660,064	\$17,182
2052	\$1,432	\$17,182	\$677,246	\$17,182
2053	\$1,432	\$17,182	\$694,428	\$17,182

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