

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 08 Oct 1942  
**Age at purchase:** 70

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**Single Premium Details**

**Amount:** \$105,000.00  
**Purchase Date:** 01 Jul 2013  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$671.12  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 01 Aug 2013  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

June 11, 2013

Rate basis: June 11, 2013

Time 10:29:39

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Page 1 of 3

**Tax Schedule**

**Annuitant:**

Client1, Male, 08 Oct 1942, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$671	\$3,356	\$3,356	\$3,356
2014	\$671	\$8,053	\$11,409	\$8,053
2015	\$671	\$8,053	\$19,462	\$8,053
2016	\$671	\$8,053	\$27,516	\$8,053
2017	\$671	\$8,053	\$35,569	\$8,053
2018	\$671	\$8,053	\$43,623	\$8,053
2019	\$671	\$8,053	\$51,676	\$8,053
2020	\$671	\$8,053	\$59,730	\$8,053
2021	\$671	\$8,053	\$67,783	\$8,053
2022	\$671	\$8,053	\$75,837	\$8,053
2023	\$671	\$8,053	\$83,890	\$8,053
2024	\$671	\$8,053	\$91,943	\$8,053
2025	\$671	\$8,053	\$99,997	\$8,053
2026	\$671	\$8,053	\$108,050	\$8,053
2027	\$671	\$8,053	\$116,104	\$8,053
2028	\$671	\$8,053	\$124,157	\$8,053
2029	\$671	\$8,053	\$132,211	\$8,053
2030	\$671	\$8,053	\$140,264	\$8,053
2031	\$671	\$8,053	\$148,318	\$8,053
2032	\$671	\$8,053	\$156,371	\$8,053
2033	\$671	\$8,053	\$164,424	\$8,053
2034	\$671	\$8,053	\$172,478	\$8,053
2035	\$671	\$8,053	\$180,531	\$8,053
2036	\$671	\$8,053	\$188,585	\$8,053
2037	\$671	\$8,053	\$196,638	\$8,053
2038	\$671	\$8,053	\$204,692	\$8,053
2039	\$671	\$8,053	\$212,745	\$8,053
2040	\$671	\$8,053	\$220,798	\$8,053
2041	\$671	\$8,053	\$228,852	\$8,053
2042	\$671	\$8,053	\$236,905	\$8,053
2043	\$671	\$8,053	\$244,959	\$8,053

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$671	\$8,053	\$253,012	\$8,053
2045	\$671	\$8,053	\$261,066	\$8,053
2046	\$671	\$8,053	\$269,119	\$8,053
2047	\$671	\$8,053	\$277,173	\$8,053
2048	\$671	\$8,053	\$285,226	\$8,053

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Page 3 of 3