

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Female
Date of Birth: 12 Apr 1943
Age at purchase: 70

Single Premium Details

Amount: \$98,000.00
Purchase Date: 01 Jul 2013
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$545.15
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Aug 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

June 7, 2013

Rate basis: June 7, 2013

Time 13:21:31

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Tax Schedule

Annuitant:

Client1, Female, 12 Apr 1943, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$545	\$2,726	\$2,726	\$2,726
2014	\$545	\$6,542	\$9,268	\$6,542
2015	\$545	\$6,542	\$15,809	\$6,542
2016	\$545	\$6,542	\$22,351	\$6,542
2017	\$545	\$6,542	\$28,893	\$6,542
2018	\$545	\$6,542	\$35,435	\$6,542
2019	\$545	\$6,542	\$41,977	\$6,542
2020	\$545	\$6,542	\$48,518	\$6,542
2021	\$545	\$6,542	\$55,060	\$6,542
2022	\$545	\$6,542	\$61,602	\$6,542
2023	\$545	\$6,542	\$68,144	\$6,542
2024	\$545	\$6,542	\$74,686	\$6,542
2025	\$545	\$6,542	\$81,227	\$6,542
2026	\$545	\$6,542	\$87,769	\$6,542
2027	\$545	\$6,542	\$94,311	\$6,542
2028	\$545	\$6,542	\$100,853	\$6,542
2029	\$545	\$6,542	\$107,395	\$6,542
2030	\$545	\$6,542	\$113,936	\$6,542
2031	\$545	\$6,542	\$120,478	\$6,542
2032	\$545	\$6,542	\$127,020	\$6,542
2033	\$545	\$6,542	\$133,562	\$6,542
2034	\$545	\$6,542	\$140,104	\$6,542
2035	\$545	\$6,542	\$146,645	\$6,542
2036	\$545	\$6,542	\$153,187	\$6,542
2037	\$545	\$6,542	\$159,729	\$6,542
2038	\$545	\$6,542	\$166,271	\$6,542
2039	\$545	\$6,542	\$172,813	\$6,542
2040	\$545	\$6,542	\$179,354	\$6,542
2041	\$545	\$6,542	\$185,896	\$6,542
2042	\$545	\$6,542	\$192,438	\$6,542
2043	\$545	\$6,542	\$198,980	\$6,542

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$545	\$6,542	\$205,522	\$6,542
2045	\$545	\$6,542	\$212,063	\$6,542
2046	\$545	\$6,542	\$218,605	\$6,542
2047	\$545	\$6,542	\$225,147	\$6,542
2048	\$545	\$6,542	\$231,689	\$6,542

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