

Personal Data

Province: Ontario
Annuitant: Primary Annuitant
Sex: Male
Date of Birth: 06 Apr 1943
Age at purchase: 70

Single Premium Details

Amount: \$79,000.00
Purchase Date: 15 Jun 2013
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$495.66
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 15 Jul 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: May 31, 2013

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Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

May 31, 2013

Time 11:54:30

Page 1 of 3

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Tax Schedule

Annuitant: Primary Annuitant, Male, 06 Apr 1943, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$496	\$2,974	\$2,974	\$2,974
2014	\$496	\$5,948	\$8,922	\$5,948
2015	\$496	\$5,948	\$14,870	\$5,948
2016	\$496	\$5,948	\$20,818	\$5,948
2017	\$496	\$5,948	\$26,766	\$5,948
2018	\$496	\$5,948	\$32,714	\$5,948
2019	\$496	\$5,948	\$38,661	\$5,948
2020	\$496	\$5,948	\$44,609	\$5,948
2021	\$496	\$5,948	\$50,557	\$5,948
2022	\$496	\$5,948	\$56,505	\$5,948
2023	\$496	\$5,948	\$62,453	\$5,948
2024	\$496	\$5,948	\$68,401	\$5,948
2025	\$496	\$5,948	\$74,349	\$5,948
2026	\$496	\$5,948	\$80,297	\$5,948
2027	\$496	\$5,948	\$86,245	\$5,948
2028	\$496	\$5,948	\$92,193	\$5,948
2029	\$496	\$5,948	\$98,141	\$5,948
2030	\$496	\$5,948	\$104,089	\$5,948
2031	\$496	\$5,948	\$110,037	\$5,948
2032	\$496	\$5,948	\$115,984	\$5,948
2033	\$496	\$5,948	\$121,932	\$5,948
2034	\$496	\$5,948	\$127,880	\$5,948
2035	\$496	\$5,948	\$133,828	\$5,948
2036	\$496	\$5,948	\$139,776	\$5,948
2037	\$496	\$5,948	\$145,724	\$5,948
2038	\$496	\$5,948	\$151,672	\$5,948
2039	\$496	\$5,948	\$157,620	\$5,948
2040	\$496	\$5,948	\$163,568	\$5,948
2041	\$496	\$5,948	\$169,516	\$5,948
2042	\$496	\$5,948	\$175,464	\$5,948
2043	\$496	\$5,948	\$181,412	\$5,948

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Time 11:54:30

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$496	\$5,948	\$187,359	\$5,948
2045	\$496	\$5,948	\$193,307	\$5,948
2046	\$496	\$5,948	\$199,255	\$5,948
2047	\$496	\$5,948	\$205,203	\$5,948
2048	\$496	\$5,948	\$211,151	\$5,948

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Page 3 of 3