

Personal Data

Province: Alberta
Annuitant: Client1
Sex: Female
Date of Birth: 03 Mar 1943
Age at purchase: 70

Single Premium Details

Amount: \$80,000.00
Purchase Date: 01 Jun 2013
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$441.82
Income Frequency: Monthly
Guaranteed Period: 5 years 0 months
First Payment Date: 01 Jul 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: May 24, 2013

®Registered trade-mark of Bank of Montreal, used under licence.

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

May 24, 2013

Time 09:32:22

Page 1 of 3

E. & O. E.

Tax Schedule

Annuitant:

Client1, Female, 03 Mar 1943, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$442	\$2,651	\$2,651	\$2,651
2014	\$442	\$5,302	\$7,953	\$5,302
2015	\$442	\$5,302	\$13,255	\$5,302
2016	\$442	\$5,302	\$18,556	\$5,302
2017	\$442	\$5,302	\$23,858	\$5,302
2018	\$442	\$5,302	\$29,160	\$5,302
2019	\$442	\$5,302	\$34,462	\$5,302
2020	\$442	\$5,302	\$39,764	\$5,302
2021	\$442	\$5,302	\$45,066	\$5,302
2022	\$442	\$5,302	\$50,367	\$5,302
2023	\$442	\$5,302	\$55,669	\$5,302
2024	\$442	\$5,302	\$60,971	\$5,302
2025	\$442	\$5,302	\$66,273	\$5,302
2026	\$442	\$5,302	\$71,575	\$5,302
2027	\$442	\$5,302	\$76,877	\$5,302
2028	\$442	\$5,302	\$82,179	\$5,302
2029	\$442	\$5,302	\$87,480	\$5,302
2030	\$442	\$5,302	\$92,782	\$5,302
2031	\$442	\$5,302	\$98,084	\$5,302
2032	\$442	\$5,302	\$103,386	\$5,302
2033	\$442	\$5,302	\$108,688	\$5,302
2034	\$442	\$5,302	\$113,990	\$5,302
2035	\$442	\$5,302	\$119,291	\$5,302
2036	\$442	\$5,302	\$124,593	\$5,302
2037	\$442	\$5,302	\$129,895	\$5,302
2038	\$442	\$5,302	\$135,197	\$5,302
2039	\$442	\$5,302	\$140,499	\$5,302
2040	\$442	\$5,302	\$145,801	\$5,302
2041	\$442	\$5,302	\$151,102	\$5,302
2042	\$442	\$5,302	\$156,404	\$5,302
2043	\$442	\$5,302	\$161,706	\$5,302

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Prepared by:

Phone:

Rate basis: May 24, 2013

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

May 24, 2013

Time 09:32:22

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$442	\$5,302	\$167,008	\$5,302
2045	\$442	\$5,302	\$172,310	\$5,302
2046	\$442	\$5,302	\$177,612	\$5,302
2047	\$442	\$5,302	\$182,913	\$5,302
2048	\$442	\$5,302	\$188,215	\$5,302

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

Phone:

May 24, 2013

Rate basis: May 24, 2013

Time 09:32:22

®Registered trade-mark of Bank of Montreal, used under licence.

E. & O. E.

Page 3 of 3