

Personal Data

Province: Ontario
Annuitant: Annuitant
Sex: Male
Date of Birth: 14 May 1948
Age at purchase: 65

Single Premium Details

Amount: \$100,000.00
Purchase Date: 06 Oct 2013
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$545.23
Income Frequency: Monthly
Guaranteed Period: 5 years 0 months
First Payment Date: 01 Jan 2014
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: May 14, 2013

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Single Premium Immediate Annuity Version SPIA V5.0/13-05/1

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Tax Schedule

Annuitant:

Annuitant, Male, 14 May 1948, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$0	\$0	\$0	\$0
2014	\$545	\$6,543	\$6,543	\$6,543
2015	\$545	\$6,543	\$13,086	\$6,543
2016	\$545	\$6,543	\$19,628	\$6,543
2017	\$545	\$6,543	\$26,171	\$6,543
2018	\$545	\$6,543	\$32,714	\$6,543
2019	\$545	\$6,543	\$39,257	\$6,543
2020	\$545	\$6,543	\$45,799	\$6,543
2021	\$545	\$6,543	\$52,342	\$6,543
2022	\$545	\$6,543	\$58,885	\$6,543
2023	\$545	\$6,543	\$65,428	\$6,543
2024	\$545	\$6,543	\$71,970	\$6,543
2025	\$545	\$6,543	\$78,513	\$6,543
2026	\$545	\$6,543	\$85,056	\$6,543
2027	\$545	\$6,543	\$91,599	\$6,543
2028	\$545	\$6,543	\$98,141	\$6,543
2029	\$545	\$6,543	\$104,684	\$6,543
2030	\$545	\$6,543	\$111,227	\$6,543
2031	\$545	\$6,543	\$117,770	\$6,543
2032	\$545	\$6,543	\$124,312	\$6,543
2033	\$545	\$6,543	\$130,855	\$6,543
2034	\$545	\$6,543	\$137,398	\$6,543
2035	\$545	\$6,543	\$143,941	\$6,543
2036	\$545	\$6,543	\$150,483	\$6,543
2037	\$545	\$6,543	\$157,026	\$6,543
2038	\$545	\$6,543	\$163,569	\$6,543
2039	\$545	\$6,543	\$170,112	\$6,543
2040	\$545	\$6,543	\$176,655	\$6,543
2041	\$545	\$6,543	\$183,197	\$6,543
2042	\$545	\$6,543	\$189,740	\$6,543
2043	\$545	\$6,543	\$196,283	\$6,543

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2044	\$545	\$6,543	\$202,826	\$6,543
2045	\$545	\$6,543	\$209,368	\$6,543
2046	\$545	\$6,543	\$215,911	\$6,543
2047	\$545	\$6,543	\$222,454	\$6,543
2048	\$545	\$6,543	\$228,997	\$6,543
2049	\$545	\$6,543	\$235,539	\$6,543
2050	\$545	\$6,543	\$242,082	\$6,543
2051	\$545	\$6,543	\$248,625	\$6,543
2052	\$545	\$6,543	\$255,168	\$6,543
2053	\$545	\$6,543	\$261,710	\$6,543

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