

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 29 Apr 1942
Age at purchase: 71

Single Premium Details

Amount: \$250,000.00
Purchase Date: 01 May 2013
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,630.47
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Jun 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 29, 2013

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Tax Schedule

Annuitant: Client1, Male, 29 Apr 1942, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$1,630	\$11,413	\$11,413	\$11,413
2014	\$1,630	\$19,566	\$30,979	\$19,566
2015	\$1,630	\$19,566	\$50,545	\$19,566
2016	\$1,630	\$19,566	\$70,110	\$19,566
2017	\$1,630	\$19,566	\$89,676	\$19,566
2018	\$1,630	\$19,566	\$109,241	\$19,566
2019	\$1,630	\$19,566	\$128,807	\$19,566
2020	\$1,630	\$19,566	\$148,373	\$19,566
2021	\$1,630	\$19,566	\$167,938	\$19,566
2022	\$1,630	\$19,566	\$187,504	\$19,566
2023	\$1,630	\$19,566	\$207,070	\$19,566
2024	\$1,630	\$19,566	\$226,635	\$19,566
2025	\$1,630	\$19,566	\$246,201	\$19,566
2026	\$1,630	\$19,566	\$265,767	\$19,566
2027	\$1,630	\$19,566	\$285,332	\$19,566
2028	\$1,630	\$19,566	\$304,898	\$19,566
2029	\$1,630	\$19,566	\$324,464	\$19,566
2030	\$1,630	\$19,566	\$344,029	\$19,566
2031	\$1,630	\$19,566	\$363,595	\$19,566
2032	\$1,630	\$19,566	\$383,160	\$19,566
2033	\$1,630	\$19,566	\$402,726	\$19,566
2034	\$1,630	\$19,566	\$422,292	\$19,566
2035	\$1,630	\$19,566	\$441,857	\$19,566
2036	\$1,630	\$19,566	\$461,423	\$19,566
2037	\$1,630	\$19,566	\$480,989	\$19,566
2038	\$1,630	\$19,566	\$500,554	\$19,566
2039	\$1,630	\$19,566	\$520,120	\$19,566
2040	\$1,630	\$19,566	\$539,686	\$19,566
2041	\$1,630	\$19,566	\$559,251	\$19,566
2042	\$1,630	\$19,566	\$578,817	\$19,566

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2043	\$1,630	\$19,566	\$598,382	\$19,566
2044	\$1,630	\$19,566	\$617,948	\$19,566
2045	\$1,630	\$19,566	\$637,514	\$19,566
2046	\$1,630	\$19,566	\$657,079	\$19,566
2047	\$1,630	\$19,566	\$676,645	\$19,566

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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