

Personal Data

Province: British Columbia
Annuitant: Client1
Sex: Male
Date of Birth: 22 Apr 1943
Age at purchase: 70

Single Premium Details

Amount: \$89,000.00
Purchase Date: 01 May 2013
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$555.85
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Jun 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 22, 2013

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Tax Schedule

Annuitant:

Client1, Male, 22 Apr 1943, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$556	\$3,891	\$3,891	\$3,891
2014	\$556	\$6,670	\$10,561	\$6,670
2015	\$556	\$6,670	\$17,231	\$6,670
2016	\$556	\$6,670	\$23,902	\$6,670
2017	\$556	\$6,670	\$30,572	\$6,670
2018	\$556	\$6,670	\$37,242	\$6,670
2019	\$556	\$6,670	\$43,912	\$6,670
2020	\$556	\$6,670	\$50,582	\$6,670
2021	\$556	\$6,670	\$57,253	\$6,670
2022	\$556	\$6,670	\$63,923	\$6,670
2023	\$556	\$6,670	\$70,593	\$6,670
2024	\$556	\$6,670	\$77,263	\$6,670
2025	\$556	\$6,670	\$83,933	\$6,670
2026	\$556	\$6,670	\$90,604	\$6,670
2027	\$556	\$6,670	\$97,274	\$6,670
2028	\$556	\$6,670	\$103,944	\$6,670
2029	\$556	\$6,670	\$110,614	\$6,670
2030	\$556	\$6,670	\$117,284	\$6,670
2031	\$556	\$6,670	\$123,955	\$6,670
2032	\$556	\$6,670	\$130,625	\$6,670
2033	\$556	\$6,670	\$137,295	\$6,670
2034	\$556	\$6,670	\$143,965	\$6,670
2035	\$556	\$6,670	\$150,635	\$6,670
2036	\$556	\$6,670	\$157,306	\$6,670
2037	\$556	\$6,670	\$163,976	\$6,670
2038	\$556	\$6,670	\$170,646	\$6,670
2039	\$556	\$6,670	\$177,316	\$6,670
2040	\$556	\$6,670	\$183,986	\$6,670
2041	\$556	\$6,670	\$190,657	\$6,670
2042	\$556	\$6,670	\$197,327	\$6,670

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2043	\$556	\$6,670	\$203,997	\$6,670
2044	\$556	\$6,670	\$210,667	\$6,670
2045	\$556	\$6,670	\$217,337	\$6,670
2046	\$556	\$6,670	\$224,008	\$6,670
2047	\$556	\$6,670	\$230,678	\$6,670
2048	\$556	\$6,670	\$237,348	\$6,670

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