

**Reference Number: 000001-1000001**

Status: Pending

Annuitant	Date of Birth	Sex
Prime Annuitant	January 28, 1930	M
Joint Annuitant	September 28, 1930	F

**Premium**

Single Amount:	\$320,000.00
Payment Date:	April 1, 2013
Source of Funds:	Non-Registered

**Conventional Annuity**

Commencement Date:	May 1, 2013
Type:	Joint Life
Frequency:	Monthly
Taxation:	Non-Prescribed

	Years	Months	Annuity Payment
(1) Guaranteed period	0	0	\$2,122.30
(2) Guaranteed period	5	0	\$2,118.09
(3) Guaranteed period	15	0	\$2,029.63
(4) Guaranteed period	17	0	\$1,902.22

Table Number: 91

NOTES: (1) An annuity will be set up on the terms shown above if a Rate Basis Guarantee is signed today and the single premium is paid within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.

(2) This quotation is not complete without the Explanatory Notes.

Prepared for:  
 Prepared by: J. L. Producer  
 Telephone:  
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Date: March 28, 2013  
 Time: 11:01:21  
 Case: heasell  
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## TAXABLE PORTION ILLUSTRATION

Annuitant	Date of Birth	Sex
Prime Annuitant	January 28, 1930	M
Joint Annuitant	September 28, 1930	F

Annual Amount to be reported (According to the chosen guaranteed period)				
Year	(1)	(2)	(3)	(4)
2013	0.00	0.00	0.00	0.00
2014	0.00	0.00	0.00	0.00
2015	6,607.59	6,594.98	6,609.32	6,663.19
2016	8,865.81	8,845.16	8,755.27	8,837.30
2017	8,484.59	8,452.66	8,292.95	8,405.24
2018	8,093.97	8,059.13	7,824.45	7,963.73
2019	7,700.31	7,680.05	7,351.44	7,513.54
2020	7,303.50	7,289.03	6,876.08	7,055.65
2021	6,903.52	6,889.81	6,400.98	6,591.42
2022	6,500.86	6,487.95	5,929.48	6,122.61
2023	6,098.78	6,086.70	5,466.64	5,652.11
2024	5,302.31	5,291.80	5,057.08	5,204.49
2025	4,559.57	4,550.51	4,682.56	4,772.35
2026	3,801.04	3,793.51	4,352.58	4,364.77
2027	3,022.27	3,016.27	4,073.11	3,992.88
2028	2,217.71	2,213.32	3,837.19	3,668.75
2029	1,374.01	1,371.28	282.13	3,402.13
2030	474.48	473.53	0.00	3,188.46
2031	0.00	0.00	0.00	0.00
2032	0.00	0.00	0.00	0.00

NOTES: (1) The taxable portion hereabove is in the same currency as the benefits.

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## EXPLANATORY NOTES

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1. The Single Premium of \$320,000.00 has to be paid on April 1, 2013.
2. An annuity payment will be made monthly to The Payee and is guaranteed from May 1, 2013 until the end of the guaranteed period. The annuity payment is payable thereafter for as long as Prime Annuitant or Joint Annuitant is alive.
3. Table Number is the reference to the annuity cost basis in effect on the date the annuity quotation is produced.
4. In the event of the death of both annuitants before the Annuity Commencement Date, the Death Benefit shall be the Premium paid for the annuity with interest at 1.500%.
5. Although clearly not the intention of the Income Tax Act, the current wording of the Act governing third-party life annuity policies results in inappropriate income inclusions. On September 12, 2002 the Department of Finance issued a "comfort letter" indicating that it will recommend to the Minister of Finance that the legislation be amended. This would ensure that the taxation of these annuities is on the same basis as other non-prescribed annuity policies. For such policies, the illustrated taxable portions have not changed and concur with these proposed amendments to the Act.
6. All payments made to or by Standard Life must be made in Canada in Canadian currency unless otherwise stipulated.

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