

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 15 Jan 1942  
**Age at purchase:** 71

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**Single Premium Details**

**Amount:** \$50,000.00  
**Purchase Date:** 01 Apr 2013  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$323.13  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 01 May 2013  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: March 13, 2013

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

March 13, 2013

Time 14:17:04

Page 1 of 3

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**Tax Schedule**

**Annuitant:**

Client1, Male, 15 Jan 1942, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$323	\$2,585	\$2,585	\$2,585
2014	\$323	\$3,878	\$6,463	\$3,878
2015	\$323	\$3,878	\$10,340	\$3,878
2016	\$323	\$3,878	\$14,218	\$3,878
2017	\$323	\$3,878	\$18,095	\$3,878
2018	\$323	\$3,878	\$21,973	\$3,878
2019	\$323	\$3,878	\$25,850	\$3,878
2020	\$323	\$3,878	\$29,728	\$3,878
2021	\$323	\$3,878	\$33,606	\$3,878
2022	\$323	\$3,878	\$37,483	\$3,878
2023	\$323	\$3,878	\$41,361	\$3,878
2024	\$323	\$3,878	\$45,238	\$3,878
2025	\$323	\$3,878	\$49,116	\$3,878
2026	\$323	\$3,878	\$52,993	\$3,878
2027	\$323	\$3,878	\$56,871	\$3,878
2028	\$323	\$3,878	\$60,748	\$3,878
2029	\$323	\$3,878	\$64,626	\$3,878
2030	\$323	\$3,878	\$68,504	\$3,878
2031	\$323	\$3,878	\$72,381	\$3,878
2032	\$323	\$3,878	\$76,259	\$3,878
2033	\$323	\$3,878	\$80,136	\$3,878
2034	\$323	\$3,878	\$84,014	\$3,878
2035	\$323	\$3,878	\$87,891	\$3,878
2036	\$323	\$3,878	\$91,769	\$3,878
2037	\$323	\$3,878	\$95,646	\$3,878
2038	\$323	\$3,878	\$99,524	\$3,878
2039	\$323	\$3,878	\$103,402	\$3,878
2040	\$323	\$3,878	\$107,279	\$3,878
2041	\$323	\$3,878	\$111,157	\$3,878
2042	\$323	\$3,878	\$115,034	\$3,878

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Time 14:17:04

Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2043	\$323	\$3,878	\$118,912	\$3,878
2044	\$323	\$3,878	\$122,789	\$3,878
2045	\$323	\$3,878	\$126,667	\$3,878
2046	\$323	\$3,878	\$130,545	\$3,878
2047	\$323	\$3,878	\$134,422	\$3,878

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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Page 3 of 3