

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 15 Dec 1942
Age at purchase: 70

Single Premium Details

Amount: \$100,000.00
Purchase Date: 15 Feb 2013
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$627.46
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 15 Mar 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

February 1, 2013

Rate basis: February 1, 2013

Time 12:00:12

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Tax Schedule

Annuitant: Client1, Male, 15 Dec 1942, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$627	\$6,275	\$6,275	\$6,275
2014	\$627	\$7,530	\$13,804	\$7,530
2015	\$627	\$7,530	\$21,334	\$7,530
2016	\$627	\$7,530	\$28,863	\$7,530
2017	\$627	\$7,530	\$36,393	\$7,530
2018	\$627	\$7,530	\$43,922	\$7,530
2019	\$627	\$7,530	\$51,452	\$7,530
2020	\$627	\$7,530	\$58,981	\$7,530
2021	\$627	\$7,530	\$66,511	\$7,530
2022	\$627	\$7,530	\$74,040	\$7,530
2023	\$627	\$7,530	\$81,570	\$7,530
2024	\$627	\$7,530	\$89,099	\$7,530
2025	\$627	\$7,530	\$96,629	\$7,530
2026	\$627	\$7,530	\$104,158	\$7,530
2027	\$627	\$7,530	\$111,688	\$7,530
2028	\$627	\$7,530	\$119,217	\$7,530
2029	\$627	\$7,530	\$126,747	\$7,530
2030	\$627	\$7,530	\$134,276	\$7,530
2031	\$627	\$7,530	\$141,806	\$7,530
2032	\$627	\$7,530	\$149,335	\$7,530
2033	\$627	\$7,530	\$156,865	\$7,530
2034	\$627	\$7,530	\$164,395	\$7,530
2035	\$627	\$7,530	\$171,924	\$7,530
2036	\$627	\$7,530	\$179,454	\$7,530
2037	\$627	\$7,530	\$186,983	\$7,530
2038	\$627	\$7,530	\$194,513	\$7,530
2039	\$627	\$7,530	\$202,042	\$7,530
2040	\$627	\$7,530	\$209,572	\$7,530
2041	\$627	\$7,530	\$217,101	\$7,530
2042	\$627	\$7,530	\$224,631	\$7,530

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2043	\$627	\$7,530	\$232,160	\$7,530
2044	\$627	\$7,530	\$239,690	\$7,530
2045	\$627	\$7,530	\$247,219	\$7,530
2046	\$627	\$7,530	\$254,749	\$7,530
2047	\$627	\$7,530	\$262,278	\$7,530
2048	\$627	\$7,530	\$269,808	\$7,530

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