

Personal Data

Province: Ontario
Annuitant: Client 1
Sex: Female
Date of Birth: 15 Feb 1936
Age at purchase: 77

Single Premium Details

Amount: \$500,000.00
Purchase Date: 15 Feb 2013
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$3,522.95
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 15 Mar 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: January 14, 2013

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Tax Schedule

Annuitant: Client 1, Female, 15 Feb 1936, age at purchase 77

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$3,523	\$35,230	\$35,230	\$35,230
2014	\$3,523	\$42,275	\$77,505	\$42,275
2015	\$3,523	\$42,275	\$119,780	\$42,275
2016	\$3,523	\$42,275	\$162,056	\$42,275
2017	\$3,523	\$42,275	\$204,331	\$42,275
2018	\$3,523	\$42,275	\$246,607	\$42,275
2019	\$3,523	\$42,275	\$288,882	\$42,275
2020	\$3,523	\$42,275	\$331,157	\$42,275
2021	\$3,523	\$42,275	\$373,433	\$42,275
2022	\$3,523	\$42,275	\$415,708	\$42,275
2023	\$3,523	\$42,275	\$457,984	\$42,275
2024	\$3,523	\$42,275	\$500,259	\$42,275
2025	\$3,523	\$42,275	\$542,534	\$42,275
2026	\$3,523	\$42,275	\$584,810	\$42,275
2027	\$3,523	\$42,275	\$627,085	\$42,275
2028	\$3,523	\$42,275	\$669,361	\$42,275
2029	\$3,523	\$42,275	\$711,636	\$42,275
2030	\$3,523	\$42,275	\$753,911	\$42,275
2031	\$3,523	\$42,275	\$796,187	\$42,275
2032	\$3,523	\$42,275	\$838,462	\$42,275
2033	\$3,523	\$42,275	\$880,737	\$42,275
2034	\$3,523	\$42,275	\$923,013	\$42,275
2035	\$3,523	\$42,275	\$965,288	\$42,275
2036	\$3,523	\$42,275	\$1,007,564	\$42,275
2037	\$3,523	\$42,275	\$1,049,839	\$42,275
2038	\$3,523	\$42,275	\$1,092,114	\$42,275
2039	\$3,523	\$42,275	\$1,134,390	\$42,275
2040	\$3,523	\$42,275	\$1,176,665	\$42,275
2041	\$3,523	\$42,275	\$1,218,941	\$42,275

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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