

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 20 Oct 1938
Age at purchase: 74

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Jan 2013
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$714.92
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 15 Jan 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: December 27, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

December 27, 2012

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Tax Schedule

Annuitant:

Client1, Male, 20 Oct 1938, age at purchase 74

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$715	\$8,579	\$8,579	\$8,579
2014	\$715	\$8,579	\$17,158	\$8,579
2015	\$715	\$8,579	\$25,737	\$8,579
2016	\$715	\$8,579	\$34,316	\$8,579
2017	\$715	\$8,579	\$42,895	\$8,579
2018	\$715	\$8,579	\$51,474	\$8,579
2019	\$715	\$8,579	\$60,053	\$8,579
2020	\$715	\$8,579	\$68,632	\$8,579
2021	\$715	\$8,579	\$77,211	\$8,579
2022	\$715	\$8,579	\$85,790	\$8,579
2023	\$715	\$8,579	\$94,369	\$8,579
2024	\$715	\$8,579	\$102,948	\$8,579
2025	\$715	\$8,579	\$111,528	\$8,579
2026	\$715	\$8,579	\$120,107	\$8,579
2027	\$715	\$8,579	\$128,686	\$8,579
2028	\$715	\$8,579	\$137,265	\$8,579
2029	\$715	\$8,579	\$145,844	\$8,579
2030	\$715	\$8,579	\$154,423	\$8,579
2031	\$715	\$8,579	\$163,002	\$8,579
2032	\$715	\$8,579	\$171,581	\$8,579
2033	\$715	\$8,579	\$180,160	\$8,579
2034	\$715	\$8,579	\$188,739	\$8,579
2035	\$715	\$8,579	\$197,318	\$8,579
2036	\$715	\$8,579	\$205,897	\$8,579
2037	\$715	\$8,579	\$214,476	\$8,579
2038	\$715	\$8,579	\$223,055	\$8,579
2039	\$715	\$8,579	\$231,634	\$8,579
2040	\$715	\$8,579	\$240,213	\$8,579
2041	\$715	\$8,579	\$248,792	\$8,579
2042	\$715	\$8,579	\$257,371	\$8,579

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2043	\$715	\$8,579	\$265,950	\$8,579
2044	\$715	\$8,579	\$274,529	\$8,579

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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