

Personal Data

Province: Nova Scotia
Annuitant: Client 1
Sex: Male
Date of Birth: 08 Nov 1937
Age at purchase: 75

Single Premium Details

Amount: \$85,000.00
Purchase Date: 19 Dec 2012
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$625.99
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 19 Dec 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: December 19, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

December 19, 2012

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Tax Schedule

Annuitant:

Client 1, Male, 08 Nov 1937, age at purchase 75

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$626	\$626	\$626	\$626
2013	\$626	\$7,512	\$8,138	\$7,512
2014	\$626	\$7,512	\$15,650	\$7,512
2015	\$626	\$7,512	\$23,162	\$7,512
2016	\$626	\$7,512	\$30,674	\$7,512
2017	\$626	\$7,512	\$38,185	\$7,512
2018	\$626	\$7,512	\$45,697	\$7,512
2019	\$626	\$7,512	\$53,209	\$7,512
2020	\$626	\$7,512	\$60,721	\$7,512
2021	\$626	\$7,512	\$68,233	\$7,512
2022	\$626	\$7,512	\$75,745	\$7,512
2023	\$626	\$7,512	\$83,257	\$7,512
2024	\$626	\$7,512	\$90,769	\$7,512
2025	\$626	\$7,512	\$98,280	\$7,512
2026	\$626	\$7,512	\$105,792	\$7,512
2027	\$626	\$7,512	\$113,304	\$7,512
2028	\$626	\$7,512	\$120,816	\$7,512
2029	\$626	\$7,512	\$128,328	\$7,512
2030	\$626	\$7,512	\$135,840	\$7,512
2031	\$626	\$7,512	\$143,352	\$7,512
2032	\$626	\$7,512	\$150,864	\$7,512
2033	\$626	\$7,512	\$158,375	\$7,512
2034	\$626	\$7,512	\$165,887	\$7,512
2035	\$626	\$7,512	\$173,399	\$7,512
2036	\$626	\$7,512	\$180,911	\$7,512
2037	\$626	\$7,512	\$188,423	\$7,512
2038	\$626	\$7,512	\$195,935	\$7,512
2039	\$626	\$7,512	\$203,447	\$7,512
2040	\$626	\$7,512	\$210,959	\$7,512
2041	\$626	\$7,512	\$218,471	\$7,512

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$626	\$7,512	\$225,982	\$7,512

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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