

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Female  
**Date of Birth:** 22 Dec 1940  
**Age at purchase:** 71

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**Single Premium Details**

**Amount:** \$50,000.00  
**Purchase Date:** 05 Dec 2012  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$283.41  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 05 Jan 2013  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: December 5, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

December 5, 2012

Time 11:01:50

Page 1 of 3

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**Tax Schedule**

**Annuitant:** Client1, Female, 22 Dec 1940, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$0	\$0	\$0	\$0
2013	\$283	\$3,401	\$3,401	\$3,401
2014	\$283	\$3,401	\$6,802	\$3,401
2015	\$283	\$3,401	\$10,203	\$3,401
2016	\$283	\$3,401	\$13,604	\$3,401
2017	\$283	\$3,401	\$17,005	\$3,401
2018	\$283	\$3,401	\$20,406	\$3,401
2019	\$283	\$3,401	\$23,806	\$3,401
2020	\$283	\$3,401	\$27,207	\$3,401
2021	\$283	\$3,401	\$30,608	\$3,401
2022	\$283	\$3,401	\$34,009	\$3,401
2023	\$283	\$3,401	\$37,410	\$3,401
2024	\$283	\$3,401	\$40,811	\$3,401
2025	\$283	\$3,401	\$44,212	\$3,401
2026	\$283	\$3,401	\$47,613	\$3,401
2027	\$283	\$3,401	\$51,014	\$3,401
2028	\$283	\$3,401	\$54,415	\$3,401
2029	\$283	\$3,401	\$57,816	\$3,401
2030	\$283	\$3,401	\$61,217	\$3,401
2031	\$283	\$3,401	\$64,617	\$3,401
2032	\$283	\$3,401	\$68,018	\$3,401
2033	\$283	\$3,401	\$71,419	\$3,401
2034	\$283	\$3,401	\$74,820	\$3,401
2035	\$283	\$3,401	\$78,221	\$3,401
2036	\$283	\$3,401	\$81,622	\$3,401
2037	\$283	\$3,401	\$85,023	\$3,401
2038	\$283	\$3,401	\$88,424	\$3,401
2039	\$283	\$3,401	\$91,825	\$3,401
2040	\$283	\$3,401	\$95,226	\$3,401
2041	\$283	\$3,401	\$98,627	\$3,401

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$283	\$3,401	\$102,028	\$3,401
2043	\$283	\$3,401	\$105,429	\$3,401
2044	\$283	\$3,401	\$108,829	\$3,401
2045	\$283	\$3,401	\$112,230	\$3,401
2046	\$283	\$3,401	\$115,631	\$3,401

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Page 3 of 3