

Personal Data

Province: Quebec
Annuitant: Ms. Client 1
Sex: Female
Date of Birth: 15 Jun 1950
Age at purchase: 62

Single Premium Details

Amount: \$100,000.00
Purchase Date: 31 Mar 2013
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$462.26
Income Frequency: Monthly
Guaranteed Period: 5 years 0 months
First Payment Date: 01 Jul 2013
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: October 16, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Tax Schedule

Annuitant: Ms. Client 1, Female, 15 Jun 1950, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2013	\$462	\$2,774	\$2,774	\$2,774
2014	\$462	\$5,547	\$8,321	\$5,547
2015	\$462	\$5,547	\$13,868	\$5,547
2016	\$462	\$5,547	\$19,415	\$5,547
2017	\$462	\$5,547	\$24,962	\$5,547
2018	\$462	\$5,547	\$30,509	\$5,547
2019	\$462	\$5,547	\$36,056	\$5,547
2020	\$462	\$5,547	\$41,603	\$5,547
2021	\$462	\$5,547	\$47,151	\$5,547
2022	\$462	\$5,547	\$52,698	\$5,547
2023	\$462	\$5,547	\$58,245	\$5,547
2024	\$462	\$5,547	\$63,792	\$5,547
2025	\$462	\$5,547	\$69,339	\$5,547
2026	\$462	\$5,547	\$74,886	\$5,547
2027	\$462	\$5,547	\$80,433	\$5,547
2028	\$462	\$5,547	\$85,980	\$5,547
2029	\$462	\$5,547	\$91,527	\$5,547
2030	\$462	\$5,547	\$97,075	\$5,547
2031	\$462	\$5,547	\$102,622	\$5,547
2032	\$462	\$5,547	\$108,169	\$5,547
2033	\$462	\$5,547	\$113,716	\$5,547
2034	\$462	\$5,547	\$119,263	\$5,547
2035	\$462	\$5,547	\$124,810	\$5,547
2036	\$462	\$5,547	\$130,357	\$5,547
2037	\$462	\$5,547	\$135,904	\$5,547
2038	\$462	\$5,547	\$141,452	\$5,547
2039	\$462	\$5,547	\$146,999	\$5,547
2040	\$462	\$5,547	\$152,546	\$5,547
2041	\$462	\$5,547	\$158,093	\$5,547
2042	\$462	\$5,547	\$163,640	\$5,547

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2043	\$462	\$5,547	\$169,187	\$5,547
2044	\$462	\$5,547	\$174,734	\$5,547
2045	\$462	\$5,547	\$180,281	\$5,547
2046	\$462	\$5,547	\$185,829	\$5,547
2047	\$462	\$5,547	\$191,376	\$5,547
2048	\$462	\$5,547	\$196,923	\$5,547
2049	\$462	\$5,547	\$202,470	\$5,547
2050	\$462	\$5,547	\$208,017	\$5,547
2051	\$462	\$5,547	\$213,564	\$5,547
2052	\$462	\$5,547	\$219,111	\$5,547
2053	\$462	\$5,547	\$224,658	\$5,547
2054	\$462	\$5,547	\$230,205	\$5,547
2055	\$462	\$5,547	\$235,753	\$5,547
2056	\$462	\$5,547	\$241,300	\$5,547

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