

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Female
Date of Birth: 02 Sep 1941
Age at purchase: 71

Single Premium Details

Amount: \$75,000.00
Purchase Date: 12 Sep 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$426.30
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 12 Sep 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

September 12, 2012

Rate basis: September 12, 2012

Time 08:55:22

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Tax Schedule

Annuitant: Client1, Female, 02 Sep 1941, age at purchase 71

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$426	\$1,705	\$1,705	\$1,705
2013	\$426	\$5,116	\$6,821	\$5,116
2014	\$426	\$5,116	\$11,936	\$5,116
2015	\$426	\$5,116	\$17,052	\$5,116
2016	\$426	\$5,116	\$22,168	\$5,116
2017	\$426	\$5,116	\$27,283	\$5,116
2018	\$426	\$5,116	\$32,399	\$5,116
2019	\$426	\$5,116	\$37,514	\$5,116
2020	\$426	\$5,116	\$42,630	\$5,116
2021	\$426	\$5,116	\$47,746	\$5,116
2022	\$426	\$5,116	\$52,861	\$5,116
2023	\$426	\$5,116	\$57,977	\$5,116
2024	\$426	\$5,116	\$63,092	\$5,116
2025	\$426	\$5,116	\$68,208	\$5,116
2026	\$426	\$5,116	\$73,324	\$5,116
2027	\$426	\$5,116	\$78,439	\$5,116
2028	\$426	\$5,116	\$83,555	\$5,116
2029	\$426	\$5,116	\$88,670	\$5,116
2030	\$426	\$5,116	\$93,786	\$5,116
2031	\$426	\$5,116	\$98,902	\$5,116
2032	\$426	\$5,116	\$104,017	\$5,116
2033	\$426	\$5,116	\$109,133	\$5,116
2034	\$426	\$5,116	\$114,248	\$5,116
2035	\$426	\$5,116	\$119,364	\$5,116
2036	\$426	\$5,116	\$124,480	\$5,116
2037	\$426	\$5,116	\$129,595	\$5,116
2038	\$426	\$5,116	\$134,711	\$5,116
2039	\$426	\$5,116	\$139,826	\$5,116
2040	\$426	\$5,116	\$144,942	\$5,116
2041	\$426	\$5,116	\$150,058	\$5,116

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$426	\$5,116	\$155,173	\$5,116
2043	\$426	\$5,116	\$160,289	\$5,116
2044	\$426	\$5,116	\$165,404	\$5,116
2045	\$426	\$5,116	\$170,520	\$5,116
2046	\$426	\$5,116	\$175,636	\$5,116

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