

Personal Data

Province: Alberta
Annuitant: Client 1
Sex: Male
Date of Birth: 05 May 1947
Age at purchase: 65

Single Premium Details

Amount: \$400,000.00
Purchase Date: 01 Sep 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$1,954.80
Income Frequency: Monthly
Guaranteed Period: 20 years 0 months
First Payment Date: 01 Oct 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: August 24, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Tax Schedule

Annuitant: Client 1, Male, 05 May 1947, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$1,955	\$5,864	\$5,864	\$5,864
2013	\$1,955	\$23,458	\$29,322	\$23,458
2014	\$1,955	\$23,458	\$52,780	\$23,458
2015	\$1,955	\$23,458	\$76,237	\$23,458
2016	\$1,955	\$23,458	\$99,695	\$23,458
2017	\$1,955	\$23,458	\$123,152	\$23,458
2018	\$1,955	\$23,458	\$146,610	\$23,458
2019	\$1,955	\$23,458	\$170,068	\$23,458
2020	\$1,955	\$23,458	\$193,525	\$23,458
2021	\$1,955	\$23,458	\$216,983	\$23,458
2022	\$1,955	\$23,458	\$240,440	\$23,458
2023	\$1,955	\$23,458	\$263,898	\$23,458
2024	\$1,955	\$23,458	\$287,356	\$23,458
2025	\$1,955	\$23,458	\$310,813	\$23,458
2026	\$1,955	\$23,458	\$334,271	\$23,458
2027	\$1,955	\$23,458	\$357,728	\$23,458
2028	\$1,955	\$23,458	\$381,186	\$23,458
2029	\$1,955	\$23,458	\$404,644	\$23,458
2030	\$1,955	\$23,458	\$428,101	\$23,458
2031	\$1,955	\$23,458	\$451,559	\$23,458
2032	\$1,955	\$23,458	\$475,016	\$23,458
2033	\$1,955	\$23,458	\$498,474	\$23,458
2034	\$1,955	\$23,458	\$521,932	\$23,458
2035	\$1,955	\$23,458	\$545,389	\$23,458
2036	\$1,955	\$23,458	\$568,847	\$23,458
2037	\$1,955	\$23,458	\$592,304	\$23,458
2038	\$1,955	\$23,458	\$615,762	\$23,458
2039	\$1,955	\$23,458	\$639,220	\$23,458
2040	\$1,955	\$23,458	\$662,677	\$23,458
2041	\$1,955	\$23,458	\$686,135	\$23,458

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$1,955	\$23,458	\$709,592	\$23,458
2043	\$1,955	\$23,458	\$733,050	\$23,458
2044	\$1,955	\$23,458	\$756,508	\$23,458
2045	\$1,955	\$23,458	\$779,965	\$23,458
2046	\$1,955	\$23,458	\$803,423	\$23,458
2047	\$1,955	\$23,458	\$826,880	\$23,458
2048	\$1,955	\$23,458	\$850,338	\$23,458
2049	\$1,955	\$23,458	\$873,796	\$23,458
2050	\$1,955	\$23,458	\$897,253	\$23,458
2051	\$1,955	\$23,458	\$920,711	\$23,458
2052	\$1,955	\$23,458	\$944,168	\$23,458

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