

Personal Data

Province: Alberta
Annuitant: Client1
Sex: Male
Date of Birth: 19 Apr 1950
Age at purchase: 62

Single Premium Details

Amount: \$150,000.00
Purchase Date: 27 Jun 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$780.90
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 27 Jun 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: June 27, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Tax Schedule

Annuitant:

Client1, Male, 19 Apr 1950, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$781	\$5,466	\$5,466	\$5,466
2013	\$781	\$9,371	\$14,837	\$9,371
2014	\$781	\$9,371	\$24,208	\$9,371
2015	\$781	\$9,371	\$33,579	\$9,371
2016	\$781	\$9,371	\$42,950	\$9,371
2017	\$781	\$9,371	\$52,320	\$9,371
2018	\$781	\$9,371	\$61,691	\$9,371
2019	\$781	\$9,371	\$71,062	\$9,371
2020	\$781	\$9,371	\$80,433	\$9,371
2021	\$781	\$9,371	\$89,804	\$9,371
2022	\$781	\$9,371	\$99,174	\$9,371
2023	\$781	\$9,371	\$108,545	\$9,371
2024	\$781	\$9,371	\$117,916	\$9,371
2025	\$781	\$9,371	\$127,287	\$9,371
2026	\$781	\$9,371	\$136,657	\$9,371
2027	\$781	\$9,371	\$146,028	\$9,371
2028	\$781	\$9,371	\$155,399	\$9,371
2029	\$781	\$9,371	\$164,770	\$9,371
2030	\$781	\$9,371	\$174,141	\$9,371
2031	\$781	\$9,371	\$183,511	\$9,371
2032	\$781	\$9,371	\$192,882	\$9,371
2033	\$781	\$9,371	\$202,253	\$9,371
2034	\$781	\$9,371	\$211,624	\$9,371
2035	\$781	\$9,371	\$220,995	\$9,371
2036	\$781	\$9,371	\$230,365	\$9,371
2037	\$781	\$9,371	\$239,736	\$9,371
2038	\$781	\$9,371	\$249,107	\$9,371
2039	\$781	\$9,371	\$258,478	\$9,371
2040	\$781	\$9,371	\$267,849	\$9,371
2041	\$781	\$9,371	\$277,219	\$9,371

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$781	\$9,371	\$286,590	\$9,371
2043	\$781	\$9,371	\$295,961	\$9,371
2044	\$781	\$9,371	\$305,332	\$9,371
2045	\$781	\$9,371	\$314,703	\$9,371
2046	\$781	\$9,371	\$324,074	\$9,371
2047	\$781	\$9,371	\$333,444	\$9,371
2048	\$781	\$9,371	\$342,815	\$9,371
2049	\$781	\$9,371	\$352,186	\$9,371
2050	\$781	\$9,371	\$361,557	\$9,371
2051	\$781	\$9,371	\$370,928	\$9,371
2052	\$781	\$9,371	\$380,298	\$9,371
2053	\$781	\$9,371	\$389,669	\$9,371
2054	\$781	\$9,371	\$399,040	\$9,371
2055	\$781	\$9,371	\$408,411	\$9,371

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