

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 03 Jun 1937
Age at purchase: 75

Single Premium Details

Amount: \$125,000.00
Purchase Date: 01 Jul 2012
Source of Funds: RRIF (Registered Retirement Income Fund)

Annuity Details

Annuity Type: Single Life
Income Amount: \$765.85
Income Frequency: Monthly
Guaranteed Period: 15 years 0 months
First Payment Date: 01 Aug 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: June 21, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

June 21, 2012

Time 11:03:43

Page 1 of 3

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Tax Schedule

Annuitant:

Client1, Male, 03 Jun 1937, age at purchase 75

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$766	\$3,829	\$3,829	\$3,829
2013	\$766	\$9,190	\$13,019	\$9,190
2014	\$766	\$9,190	\$22,210	\$9,190
2015	\$766	\$9,190	\$31,400	\$9,190
2016	\$766	\$9,190	\$40,590	\$9,190
2017	\$766	\$9,190	\$49,780	\$9,190
2018	\$766	\$9,190	\$58,970	\$9,190
2019	\$766	\$9,190	\$68,161	\$9,190
2020	\$766	\$9,190	\$77,351	\$9,190
2021	\$766	\$9,190	\$86,541	\$9,190
2022	\$766	\$9,190	\$95,731	\$9,190
2023	\$766	\$9,190	\$104,921	\$9,190
2024	\$766	\$9,190	\$114,112	\$9,190
2025	\$766	\$9,190	\$123,302	\$9,190
2026	\$766	\$9,190	\$132,492	\$9,190
2027	\$766	\$9,190	\$141,682	\$9,190
2028	\$766	\$9,190	\$150,872	\$9,190
2029	\$766	\$9,190	\$160,063	\$9,190
2030	\$766	\$9,190	\$169,253	\$9,190
2031	\$766	\$9,190	\$178,443	\$9,190
2032	\$766	\$9,190	\$187,633	\$9,190
2033	\$766	\$9,190	\$196,823	\$9,190
2034	\$766	\$9,190	\$206,014	\$9,190
2035	\$766	\$9,190	\$215,204	\$9,190
2036	\$766	\$9,190	\$224,394	\$9,190
2037	\$766	\$9,190	\$233,584	\$9,190
2038	\$766	\$9,190	\$242,774	\$9,190
2039	\$766	\$9,190	\$251,965	\$9,190
2040	\$766	\$9,190	\$261,155	\$9,190
2041	\$766	\$9,190	\$270,345	\$9,190

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Page 2 of 3

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$766	\$9,190	\$279,535	\$9,190

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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Page 3 of 3