

**Personal Data**

**Province:** British Columbia  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 23 Nov 1942  
**Age at purchase:** 69

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**Single Premium Details**

**Amount:** \$250,000.00  
**Purchase Date:** 01 Jul 2012  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$1,615.04  
**Income Frequency:** Monthly  
**Guaranteed Period:** 0 years 0 months  
**First Payment Date:** 01 Aug 2012  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: June 19, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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**Tax Schedule**

**Annuitant:** Client1, Male, 23 Nov 1942, age at purchase 69

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$1,615	\$8,075	\$8,075	\$8,075
2013	\$1,615	\$19,380	\$27,456	\$19,380
2014	\$1,615	\$19,380	\$46,836	\$19,380
2015	\$1,615	\$19,380	\$66,217	\$19,380
2016	\$1,615	\$19,380	\$85,597	\$19,380
2017	\$1,615	\$19,380	\$104,978	\$19,380
2018	\$1,615	\$19,380	\$124,358	\$19,380
2019	\$1,615	\$19,380	\$143,739	\$19,380
2020	\$1,615	\$19,380	\$163,119	\$19,380
2021	\$1,615	\$19,380	\$182,500	\$19,380
2022	\$1,615	\$19,380	\$201,880	\$19,380
2023	\$1,615	\$19,380	\$221,260	\$19,380
2024	\$1,615	\$19,380	\$240,641	\$19,380
2025	\$1,615	\$19,380	\$260,021	\$19,380
2026	\$1,615	\$19,380	\$279,402	\$19,380
2027	\$1,615	\$19,380	\$298,782	\$19,380
2028	\$1,615	\$19,380	\$318,163	\$19,380
2029	\$1,615	\$19,380	\$337,543	\$19,380
2030	\$1,615	\$19,380	\$356,924	\$19,380
2031	\$1,615	\$19,380	\$376,304	\$19,380
2032	\$1,615	\$19,380	\$395,685	\$19,380
2033	\$1,615	\$19,380	\$415,065	\$19,380
2034	\$1,615	\$19,380	\$434,446	\$19,380
2035	\$1,615	\$19,380	\$453,826	\$19,380
2036	\$1,615	\$19,380	\$473,207	\$19,380
2037	\$1,615	\$19,380	\$492,587	\$19,380
2038	\$1,615	\$19,380	\$511,968	\$19,380
2039	\$1,615	\$19,380	\$531,348	\$19,380
2040	\$1,615	\$19,380	\$550,729	\$19,380
2041	\$1,615	\$19,380	\$570,109	\$19,380

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$1,615	\$19,380	\$589,490	\$19,380
2043	\$1,615	\$19,380	\$608,870	\$19,380
2044	\$1,615	\$19,380	\$628,251	\$19,380
2045	\$1,615	\$19,380	\$647,631	\$19,380
2046	\$1,615	\$19,380	\$667,012	\$19,380
2047	\$1,615	\$19,380	\$686,392	\$19,380
2048	\$1,615	\$19,380	\$705,772	\$19,380

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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