

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 07 May 1952
Age at purchase: 60

Single Premium Details

Amount: \$75,000.00
Purchase Date: 25 Jun 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$340.80
Income Frequency: Monthly
Guaranteed Period: 20 years 0 months
First Payment Date: 01 Jul 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: June 18, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

June 18, 2012

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Tax Schedule

Annuitant: Client1, Male, 07 May 1952, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$341	\$2,045	\$2,045	\$2,045
2013	\$341	\$4,090	\$6,134	\$4,090
2014	\$341	\$4,090	\$10,224	\$4,090
2015	\$341	\$4,090	\$14,314	\$4,090
2016	\$341	\$4,090	\$18,403	\$4,090
2017	\$341	\$4,090	\$22,493	\$4,090
2018	\$341	\$4,090	\$26,582	\$4,090
2019	\$341	\$4,090	\$30,672	\$4,090
2020	\$341	\$4,090	\$34,762	\$4,090
2021	\$341	\$4,090	\$38,851	\$4,090
2022	\$341	\$4,090	\$42,941	\$4,090
2023	\$341	\$4,090	\$47,030	\$4,090
2024	\$341	\$4,090	\$51,120	\$4,090
2025	\$341	\$4,090	\$55,210	\$4,090
2026	\$341	\$4,090	\$59,299	\$4,090
2027	\$341	\$4,090	\$63,389	\$4,090
2028	\$341	\$4,090	\$67,478	\$4,090
2029	\$341	\$4,090	\$71,568	\$4,090
2030	\$341	\$4,090	\$75,658	\$4,090
2031	\$341	\$4,090	\$79,747	\$4,090
2032	\$341	\$4,090	\$83,837	\$4,090
2033	\$341	\$4,090	\$87,926	\$4,090
2034	\$341	\$4,090	\$92,016	\$4,090
2035	\$341	\$4,090	\$96,106	\$4,090
2036	\$341	\$4,090	\$100,195	\$4,090
2037	\$341	\$4,090	\$104,285	\$4,090
2038	\$341	\$4,090	\$108,374	\$4,090
2039	\$341	\$4,090	\$112,464	\$4,090
2040	\$341	\$4,090	\$116,554	\$4,090
2041	\$341	\$4,090	\$120,643	\$4,090

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$341	\$4,090	\$124,733	\$4,090
2043	\$341	\$4,090	\$128,822	\$4,090
2044	\$341	\$4,090	\$132,912	\$4,090
2045	\$341	\$4,090	\$137,002	\$4,090
2046	\$341	\$4,090	\$141,091	\$4,090
2047	\$341	\$4,090	\$145,181	\$4,090
2048	\$341	\$4,090	\$149,270	\$4,090
2049	\$341	\$4,090	\$153,360	\$4,090
2050	\$341	\$4,090	\$157,450	\$4,090
2051	\$341	\$4,090	\$161,539	\$4,090
2052	\$341	\$4,090	\$165,629	\$4,090
2053	\$341	\$4,090	\$169,718	\$4,090
2054	\$341	\$4,090	\$173,808	\$4,090
2055	\$341	\$4,090	\$177,898	\$4,090
2056	\$341	\$4,090	\$181,987	\$4,090
2057	\$341	\$4,090	\$186,077	\$4,090

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