

Personal Data

Province: Ontario
Annuitant: Client 1
Sex: Female
Date of Birth: 06 Jun 1956
Age at purchase: 56

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Jul 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$410.80
Income Frequency: Monthly
Guaranteed Period: 15 years 0 months
First Payment Date: 01 Aug 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: June 15, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

June 15, 2012

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Tax Schedule

Annuitant:

Client 1, Female, 06 Jun 1956, age at purchase 56

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$411	\$2,054	\$2,054	\$2,054
2013	\$411	\$4,930	\$6,984	\$4,930
2014	\$411	\$4,930	\$11,913	\$4,930
2015	\$411	\$4,930	\$16,843	\$4,930
2016	\$411	\$4,930	\$21,772	\$4,930
2017	\$411	\$4,930	\$26,702	\$4,930
2018	\$411	\$4,930	\$31,632	\$4,930
2019	\$411	\$4,930	\$36,561	\$4,930
2020	\$411	\$4,930	\$41,491	\$4,930
2021	\$411	\$4,930	\$46,420	\$4,930
2022	\$411	\$4,930	\$51,350	\$4,930
2023	\$411	\$4,930	\$56,280	\$4,930
2024	\$411	\$4,930	\$61,209	\$4,930
2025	\$411	\$4,930	\$66,139	\$4,930
2026	\$411	\$4,930	\$71,068	\$4,930
2027	\$411	\$4,930	\$75,998	\$4,930
2028	\$411	\$4,930	\$80,928	\$4,930
2029	\$411	\$4,930	\$85,857	\$4,930
2030	\$411	\$4,930	\$90,787	\$4,930
2031	\$411	\$4,930	\$95,716	\$4,930
2032	\$411	\$4,930	\$100,646	\$4,930
2033	\$411	\$4,930	\$105,576	\$4,930
2034	\$411	\$4,930	\$110,505	\$4,930
2035	\$411	\$4,930	\$115,435	\$4,930
2036	\$411	\$4,930	\$120,364	\$4,930
2037	\$411	\$4,930	\$125,294	\$4,930
2038	\$411	\$4,930	\$130,224	\$4,930
2039	\$411	\$4,930	\$135,153	\$4,930
2040	\$411	\$4,930	\$140,083	\$4,930
2041	\$411	\$4,930	\$145,012	\$4,930

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$411	\$4,930	\$149,942	\$4,930
2043	\$411	\$4,930	\$154,872	\$4,930
2044	\$411	\$4,930	\$159,801	\$4,930
2045	\$411	\$4,930	\$164,731	\$4,930
2046	\$411	\$4,930	\$169,660	\$4,930
2047	\$411	\$4,930	\$174,590	\$4,930
2048	\$411	\$4,930	\$179,520	\$4,930
2049	\$411	\$4,930	\$184,449	\$4,930
2050	\$411	\$4,930	\$189,379	\$4,930
2051	\$411	\$4,930	\$194,308	\$4,930
2052	\$411	\$4,930	\$199,238	\$4,930
2053	\$411	\$4,930	\$204,168	\$4,930
2054	\$411	\$4,930	\$209,097	\$4,930
2055	\$411	\$4,930	\$214,027	\$4,930
2056	\$411	\$4,930	\$218,956	\$4,930
2057	\$411	\$4,930	\$223,886	\$4,930
2058	\$411	\$4,930	\$228,816	\$4,930
2059	\$411	\$4,930	\$233,745	\$4,930
2060	\$411	\$4,930	\$238,675	\$4,930
2061	\$411	\$4,930	\$243,604	\$4,930

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