

**Personal Data**

**Province:** British Columbia  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 14 Sep 1945  
**Age at purchase:** 67

**Secondary Annuitant:** Client2  
**Sex:** Female  
**Date of Birth:** 01 Dec 1965  
**Age at purchase:** 47

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**Single Premium Details**

**Amount:** \$409,696.54  
**Purchase Date:** 31 Dec 2012  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Joint Life  
**Income Amount:** \$1,500.00  
**Income Frequency:** Monthly  
**Guaranteed Period:** 20 years 0 months  
**First Payment Date:** 01 Jan 2013  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
  - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
  - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
  - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
  - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

June 14, 2012

Rate basis: June 14, 2012

Time 11:21:56

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**Tax Schedule**

**Annuitant:** Client1, Male, 14 Sep 1945, age at purchase 67  
**Secondary Annuitant:** Client2, Female, 01 Dec 1965, age at purchase 47

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$0	\$0	\$0	\$0
2013	\$1,500	\$18,000	\$18,000	\$18,000
2014	\$1,500	\$18,000	\$36,000	\$18,000
2015	\$1,500	\$18,000	\$54,000	\$18,000
2016	\$1,500	\$18,000	\$72,000	\$18,000
2017	\$1,500	\$18,000	\$90,000	\$18,000
2018	\$1,500	\$18,000	\$108,000	\$18,000
2019	\$1,500	\$18,000	\$126,000	\$18,000
2020	\$1,500	\$18,000	\$144,000	\$18,000
2021	\$1,500	\$18,000	\$162,000	\$18,000
2022	\$1,500	\$18,000	\$180,000	\$18,000
2023	\$1,500	\$18,000	\$198,000	\$18,000
2024	\$1,500	\$18,000	\$216,000	\$18,000
2025	\$1,500	\$18,000	\$234,000	\$18,000
2026	\$1,500	\$18,000	\$252,000	\$18,000
2027	\$1,500	\$18,000	\$270,000	\$18,000
2028	\$1,500	\$18,000	\$288,000	\$18,000
2029	\$1,500	\$18,000	\$306,000	\$18,000
2030	\$1,500	\$18,000	\$324,000	\$18,000
2031	\$1,500	\$18,000	\$342,000	\$18,000
2032	\$1,500	\$18,000	\$360,000	\$18,000
2033	\$1,500	\$18,000	\$378,000	\$18,000
2034	\$1,500	\$18,000	\$396,000	\$18,000
2035	\$1,500	\$18,000	\$414,000	\$18,000
2036	\$1,500	\$18,000	\$432,000	\$18,000
2037	\$1,500	\$18,000	\$450,000	\$18,000
2038	\$1,500	\$18,000	\$468,000	\$18,000
2039	\$1,500	\$18,000	\$486,000	\$18,000
2040	\$1,500	\$18,000	\$504,000	\$18,000
2041	\$1,500	\$18,000	\$522,000	\$18,000

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$1,500	\$18,000	\$540,000	\$18,000
2043	\$1,500	\$18,000	\$558,000	\$18,000
2044	\$1,500	\$18,000	\$576,000	\$18,000
2045	\$1,500	\$18,000	\$594,000	\$18,000
2046	\$1,500	\$18,000	\$612,000	\$18,000
2047	\$1,500	\$18,000	\$630,000	\$18,000
2048	\$1,500	\$18,000	\$648,000	\$18,000
2049	\$1,500	\$18,000	\$666,000	\$18,000
2050	\$1,500	\$18,000	\$684,000	\$18,000
2051	\$1,500	\$18,000	\$702,000	\$18,000
2052	\$1,500	\$18,000	\$720,000	\$18,000
2053	\$1,500	\$18,000	\$738,000	\$18,000
2054	\$1,500	\$18,000	\$756,000	\$18,000
2055	\$1,500	\$18,000	\$774,000	\$18,000
2056	\$1,500	\$18,000	\$792,000	\$18,000
2057	\$1,500	\$18,000	\$810,000	\$18,000
2058	\$1,500	\$18,000	\$828,000	\$18,000
2059	\$1,500	\$18,000	\$846,000	\$18,000
2060	\$1,500	\$18,000	\$864,000	\$18,000

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