

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client 1  
**Sex:** Male  
**Date of Birth:** 02 Feb 1947  
**Age at purchase:** 65

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**Single Premium Details**

**Amount:** \$500,000.00  
**Purchase Date:** 15 Jun 2012  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$2,297.60  
**Income Frequency:** Monthly  
**Guaranteed Period:** 25 years 0 months  
**First Payment Date:** 15 Jul 2012  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: June 5, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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**Tax Schedule**

**Annuitant:** Client 1, Male, 02 Feb 1947, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$2,298	\$13,786	\$13,786	\$13,786
2013	\$2,298	\$27,571	\$41,357	\$27,571
2014	\$2,298	\$27,571	\$68,928	\$27,571
2015	\$2,298	\$27,571	\$96,499	\$27,571
2016	\$2,298	\$27,571	\$124,070	\$27,571
2017	\$2,298	\$27,571	\$151,642	\$27,571
2018	\$2,298	\$27,571	\$179,213	\$27,571
2019	\$2,298	\$27,571	\$206,784	\$27,571
2020	\$2,298	\$27,571	\$234,355	\$27,571
2021	\$2,298	\$27,571	\$261,926	\$27,571
2022	\$2,298	\$27,571	\$289,498	\$27,571
2023	\$2,298	\$27,571	\$317,069	\$27,571
2024	\$2,298	\$27,571	\$344,640	\$27,571
2025	\$2,298	\$27,571	\$372,211	\$27,571
2026	\$2,298	\$27,571	\$399,782	\$27,571
2027	\$2,298	\$27,571	\$427,354	\$27,571
2028	\$2,298	\$27,571	\$454,925	\$27,571
2029	\$2,298	\$27,571	\$482,496	\$27,571
2030	\$2,298	\$27,571	\$510,067	\$27,571
2031	\$2,298	\$27,571	\$537,638	\$27,571
2032	\$2,298	\$27,571	\$565,210	\$27,571
2033	\$2,298	\$27,571	\$592,781	\$27,571
2034	\$2,298	\$27,571	\$620,352	\$27,571
2035	\$2,298	\$27,571	\$647,923	\$27,571
2036	\$2,298	\$27,571	\$675,494	\$27,571
2037	\$2,298	\$27,571	\$703,066	\$27,571
2038	\$2,298	\$27,571	\$730,637	\$27,571
2039	\$2,298	\$27,571	\$758,208	\$27,571
2040	\$2,298	\$27,571	\$785,779	\$27,571
2041	\$2,298	\$27,571	\$813,350	\$27,571

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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**Single Premium Immediate Annuity**

*A periodic guaranteed income benefit plan*

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$2,298	\$27,571	\$840,922	\$27,571
2043	\$2,298	\$27,571	\$868,493	\$27,571
2044	\$2,298	\$27,571	\$896,064	\$27,571
2045	\$2,298	\$27,571	\$923,635	\$27,571
2046	\$2,298	\$27,571	\$951,206	\$27,571
2047	\$2,298	\$27,571	\$978,778	\$27,571
2048	\$2,298	\$27,571	\$1,006,349	\$27,571
2049	\$2,298	\$27,571	\$1,033,920	\$27,571
2050	\$2,298	\$27,571	\$1,061,491	\$27,571
2051	\$2,298	\$27,571	\$1,089,062	\$27,571
2052	\$2,298	\$27,571	\$1,116,634	\$27,571

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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