

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 25 May 1947
Age at purchase: 65

Single Premium Details

Amount: \$100,000.00
Purchase Date: 01 Jun 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$560.54
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Jul 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: May 29, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Tax Schedule

Annuitant: Client1, Male, 25 May 1947, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$561	\$3,363	\$3,363	\$3,363
2013	\$561	\$6,726	\$10,090	\$6,726
2014	\$561	\$6,726	\$16,816	\$6,726
2015	\$561	\$6,726	\$23,543	\$6,726
2016	\$561	\$6,726	\$30,269	\$6,726
2017	\$561	\$6,726	\$36,996	\$6,726
2018	\$561	\$6,726	\$43,722	\$6,726
2019	\$561	\$6,726	\$50,449	\$6,726
2020	\$561	\$6,726	\$57,175	\$6,726
2021	\$561	\$6,726	\$63,902	\$6,726
2022	\$561	\$6,726	\$70,628	\$6,726
2023	\$561	\$6,726	\$77,355	\$6,726
2024	\$561	\$6,726	\$84,081	\$6,726
2025	\$561	\$6,726	\$90,807	\$6,726
2026	\$561	\$6,726	\$97,534	\$6,726
2027	\$561	\$6,726	\$104,260	\$6,726
2028	\$561	\$6,726	\$110,987	\$6,726
2029	\$561	\$6,726	\$117,713	\$6,726
2030	\$561	\$6,726	\$124,440	\$6,726
2031	\$561	\$6,726	\$131,166	\$6,726
2032	\$561	\$6,726	\$137,893	\$6,726
2033	\$561	\$6,726	\$144,619	\$6,726
2034	\$561	\$6,726	\$151,346	\$6,726
2035	\$561	\$6,726	\$158,072	\$6,726
2036	\$561	\$6,726	\$164,799	\$6,726
2037	\$561	\$6,726	\$171,525	\$6,726
2038	\$561	\$6,726	\$178,252	\$6,726
2039	\$561	\$6,726	\$184,978	\$6,726
2040	\$561	\$6,726	\$191,705	\$6,726
2041	\$561	\$6,726	\$198,431	\$6,726

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$561	\$6,726	\$205,158	\$6,726
2043	\$561	\$6,726	\$211,884	\$6,726
2044	\$561	\$6,726	\$218,611	\$6,726
2045	\$561	\$6,726	\$225,337	\$6,726
2046	\$561	\$6,726	\$232,064	\$6,726
2047	\$561	\$6,726	\$238,790	\$6,726
2048	\$561	\$6,726	\$245,517	\$6,726
2049	\$561	\$6,726	\$252,243	\$6,726
2050	\$561	\$6,726	\$258,969	\$6,726
2051	\$561	\$6,726	\$265,696	\$6,726
2052	\$561	\$6,726	\$272,422	\$6,726

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