

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 08 Mar 1955
Age at purchase: 57

Single Premium Details

Amount: \$125,000.00
Purchase Date: 01 Jul 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$565.61
Income Frequency: Monthly
Guaranteed Period: 15 years 0 months
First Payment Date: 01 Aug 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: May 25, 2012

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Tax Schedule

Annuitant:

Client1, Male, 08 Mar 1955, age at purchase 57

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$566	\$2,828	\$2,828	\$2,828
2013	\$566	\$6,787	\$9,615	\$6,787
2014	\$566	\$6,787	\$16,403	\$6,787
2015	\$566	\$6,787	\$23,190	\$6,787
2016	\$566	\$6,787	\$29,977	\$6,787
2017	\$566	\$6,787	\$36,765	\$6,787
2018	\$566	\$6,787	\$43,552	\$6,787
2019	\$566	\$6,787	\$50,339	\$6,787
2020	\$566	\$6,787	\$57,127	\$6,787
2021	\$566	\$6,787	\$63,914	\$6,787
2022	\$566	\$6,787	\$70,701	\$6,787
2023	\$566	\$6,787	\$77,489	\$6,787
2024	\$566	\$6,787	\$84,276	\$6,787
2025	\$566	\$6,787	\$91,063	\$6,787
2026	\$566	\$6,787	\$97,851	\$6,787
2027	\$566	\$6,787	\$104,638	\$6,787
2028	\$566	\$6,787	\$111,425	\$6,787
2029	\$566	\$6,787	\$118,212	\$6,787
2030	\$566	\$6,787	\$125,000	\$6,787
2031	\$566	\$6,787	\$131,787	\$6,787
2032	\$566	\$6,787	\$138,574	\$6,787
2033	\$566	\$6,787	\$145,362	\$6,787
2034	\$566	\$6,787	\$152,149	\$6,787
2035	\$566	\$6,787	\$158,936	\$6,787
2036	\$566	\$6,787	\$165,724	\$6,787
2037	\$566	\$6,787	\$172,511	\$6,787
2038	\$566	\$6,787	\$179,298	\$6,787
2039	\$566	\$6,787	\$186,086	\$6,787
2040	\$566	\$6,787	\$192,873	\$6,787
2041	\$566	\$6,787	\$199,660	\$6,787

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$566	\$6,787	\$206,448	\$6,787
2043	\$566	\$6,787	\$213,235	\$6,787
2044	\$566	\$6,787	\$220,022	\$6,787
2045	\$566	\$6,787	\$226,810	\$6,787
2046	\$566	\$6,787	\$233,597	\$6,787
2047	\$566	\$6,787	\$240,384	\$6,787
2048	\$566	\$6,787	\$247,172	\$6,787
2049	\$566	\$6,787	\$253,959	\$6,787
2050	\$566	\$6,787	\$260,746	\$6,787
2051	\$566	\$6,787	\$267,534	\$6,787
2052	\$566	\$6,787	\$274,321	\$6,787
2053	\$566	\$6,787	\$281,108	\$6,787
2054	\$566	\$6,787	\$287,895	\$6,787
2055	\$566	\$6,787	\$294,683	\$6,787
2056	\$566	\$6,787	\$301,470	\$6,787
2057	\$566	\$6,787	\$308,257	\$6,787
2058	\$566	\$6,787	\$315,045	\$6,787
2059	\$566	\$6,787	\$321,832	\$6,787
2060	\$566	\$6,787	\$328,619	\$6,787

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