

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 14 Apr 1942  
**Age at purchase:** 70

**Secondary Annuitant:** Client2  
**Sex:** Female  
**Date of Birth:** 17 Mar 1942  
**Age at purchase:** 70

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**Single Premium Details**

**Amount:** \$100,000.00  
**Purchase Date:** 01 Jun 2012  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Joint Life  
**Income Amount:** \$477.69  
**Income Frequency:** Monthly  
**Guaranteed Period:** 20 years 0 months  
**First Payment Date:** 01 Jun 2012  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
  - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
  - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
  - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
  - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

May 1, 2012

Rate basis: May 1, 2012

Time 13:58:32

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**Tax Schedule**

**Annuitant:** Client1, Male, 14 Apr 1942, age at purchase 70  
**Secondary Annuitant:** Client2, Female, 17 Mar 1942, age at purchase 70

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$478	\$3,344	\$3,344	\$3,344
2013	\$478	\$5,732	\$9,076	\$5,732
2014	\$478	\$5,732	\$14,808	\$5,732
2015	\$478	\$5,732	\$20,541	\$5,732
2016	\$478	\$5,732	\$26,273	\$5,732
2017	\$478	\$5,732	\$32,005	\$5,732
2018	\$478	\$5,732	\$37,738	\$5,732
2019	\$478	\$5,732	\$43,470	\$5,732
2020	\$478	\$5,732	\$49,202	\$5,732
2021	\$478	\$5,732	\$54,934	\$5,732
2022	\$478	\$5,732	\$60,667	\$5,732
2023	\$478	\$5,732	\$66,399	\$5,732
2024	\$478	\$5,732	\$72,131	\$5,732
2025	\$478	\$5,732	\$77,863	\$5,732
2026	\$478	\$5,732	\$83,596	\$5,732
2027	\$478	\$5,732	\$89,328	\$5,732
2028	\$478	\$5,732	\$95,060	\$5,732
2029	\$478	\$5,732	\$100,793	\$5,732
2030	\$478	\$5,732	\$106,525	\$5,732
2031	\$478	\$5,732	\$112,257	\$5,732
2032	\$478	\$5,732	\$117,989	\$5,732
2033	\$478	\$5,732	\$123,722	\$5,732
2034	\$478	\$5,732	\$129,454	\$5,732
2035	\$478	\$5,732	\$135,186	\$5,732
2036	\$478	\$5,732	\$140,919	\$5,732
2037	\$478	\$5,732	\$146,651	\$5,732
2038	\$478	\$5,732	\$152,383	\$5,732
2039	\$478	\$5,732	\$158,115	\$5,732
2040	\$478	\$5,732	\$163,848	\$5,732
2041	\$478	\$5,732	\$169,580	\$5,732

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$478	\$5,732	\$175,312	\$5,732
2043	\$478	\$5,732	\$181,045	\$5,732
2044	\$478	\$5,732	\$186,777	\$5,732
2045	\$478	\$5,732	\$192,509	\$5,732
2046	\$478	\$5,732	\$198,241	\$5,732
2047	\$478	\$5,732	\$203,974	\$5,732

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