

Personal Data

Province: Alberta
Annuitant: Client1
Sex: Male
Date of Birth: 19 Feb 1952
Age at purchase: 60

Single Premium Details

Amount: \$125,000.00
Purchase Date: 15 May 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$573.77
Income Frequency: Monthly
Guaranteed Period: 20 years 0 months
First Payment Date: 15 Jun 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 30, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Tax Schedule

Annuitant:

Client1, Male, 19 Feb 1952, age at purchase 60

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$574	\$4,016	\$4,016	\$4,016
2013	\$574	\$6,885	\$10,902	\$6,885
2014	\$574	\$6,885	\$17,787	\$6,885
2015	\$574	\$6,885	\$24,672	\$6,885
2016	\$574	\$6,885	\$31,557	\$6,885
2017	\$574	\$6,885	\$38,443	\$6,885
2018	\$574	\$6,885	\$45,328	\$6,885
2019	\$574	\$6,885	\$52,213	\$6,885
2020	\$574	\$6,885	\$59,098	\$6,885
2021	\$574	\$6,885	\$65,984	\$6,885
2022	\$574	\$6,885	\$72,869	\$6,885
2023	\$574	\$6,885	\$79,754	\$6,885
2024	\$574	\$6,885	\$86,639	\$6,885
2025	\$574	\$6,885	\$93,525	\$6,885
2026	\$574	\$6,885	\$100,410	\$6,885
2027	\$574	\$6,885	\$107,295	\$6,885
2028	\$574	\$6,885	\$114,180	\$6,885
2029	\$574	\$6,885	\$121,065	\$6,885
2030	\$574	\$6,885	\$127,951	\$6,885
2031	\$574	\$6,885	\$134,836	\$6,885
2032	\$574	\$6,885	\$141,721	\$6,885
2033	\$574	\$6,885	\$148,606	\$6,885
2034	\$574	\$6,885	\$155,492	\$6,885
2035	\$574	\$6,885	\$162,377	\$6,885
2036	\$574	\$6,885	\$169,262	\$6,885
2037	\$574	\$6,885	\$176,147	\$6,885
2038	\$574	\$6,885	\$183,033	\$6,885
2039	\$574	\$6,885	\$189,918	\$6,885
2040	\$574	\$6,885	\$196,803	\$6,885
2041	\$574	\$6,885	\$203,688	\$6,885

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$574	\$6,885	\$210,574	\$6,885
2043	\$574	\$6,885	\$217,459	\$6,885
2044	\$574	\$6,885	\$224,344	\$6,885
2045	\$574	\$6,885	\$231,229	\$6,885
2046	\$574	\$6,885	\$238,115	\$6,885
2047	\$574	\$6,885	\$245,000	\$6,885
2048	\$574	\$6,885	\$251,885	\$6,885
2049	\$574	\$6,885	\$258,770	\$6,885
2050	\$574	\$6,885	\$265,656	\$6,885
2051	\$574	\$6,885	\$272,541	\$6,885
2052	\$574	\$6,885	\$279,426	\$6,885
2053	\$574	\$6,885	\$286,311	\$6,885
2054	\$574	\$6,885	\$293,196	\$6,885
2055	\$574	\$6,885	\$300,082	\$6,885
2056	\$574	\$6,885	\$306,967	\$6,885
2057	\$574	\$6,885	\$313,852	\$6,885

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