

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 15 Feb 1950  
**Age at purchase:** 62

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**Single Premium Details**

**Amount:** \$150,000.00  
**Purchase Date:** 01 May 2012  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$773.16  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Jun 2012  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 16, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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**Tax Schedule**

**Annuitant:**

Client1, Male, 15 Feb 1950, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$773	\$5,412	\$5,412	\$5,412
2013	\$773	\$9,278	\$14,690	\$9,278
2014	\$773	\$9,278	\$23,968	\$9,278
2015	\$773	\$9,278	\$33,246	\$9,278
2016	\$773	\$9,278	\$42,524	\$9,278
2017	\$773	\$9,278	\$51,802	\$9,278
2018	\$773	\$9,278	\$61,080	\$9,278
2019	\$773	\$9,278	\$70,358	\$9,278
2020	\$773	\$9,278	\$79,635	\$9,278
2021	\$773	\$9,278	\$88,913	\$9,278
2022	\$773	\$9,278	\$98,191	\$9,278
2023	\$773	\$9,278	\$107,469	\$9,278
2024	\$773	\$9,278	\$116,747	\$9,278
2025	\$773	\$9,278	\$126,025	\$9,278
2026	\$773	\$9,278	\$135,303	\$9,278
2027	\$773	\$9,278	\$144,581	\$9,278
2028	\$773	\$9,278	\$153,859	\$9,278
2029	\$773	\$9,278	\$163,137	\$9,278
2030	\$773	\$9,278	\$172,415	\$9,278
2031	\$773	\$9,278	\$181,693	\$9,278
2032	\$773	\$9,278	\$190,971	\$9,278
2033	\$773	\$9,278	\$200,248	\$9,278
2034	\$773	\$9,278	\$209,526	\$9,278
2035	\$773	\$9,278	\$218,804	\$9,278
2036	\$773	\$9,278	\$228,082	\$9,278
2037	\$773	\$9,278	\$237,360	\$9,278
2038	\$773	\$9,278	\$246,638	\$9,278
2039	\$773	\$9,278	\$255,916	\$9,278
2040	\$773	\$9,278	\$265,194	\$9,278
2041	\$773	\$9,278	\$274,472	\$9,278

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$773	\$9,278	\$283,750	\$9,278
2043	\$773	\$9,278	\$293,028	\$9,278
2044	\$773	\$9,278	\$302,306	\$9,278
2045	\$773	\$9,278	\$311,583	\$9,278
2046	\$773	\$9,278	\$320,861	\$9,278
2047	\$773	\$9,278	\$330,139	\$9,278
2048	\$773	\$9,278	\$339,417	\$9,278
2049	\$773	\$9,278	\$348,695	\$9,278
2050	\$773	\$9,278	\$357,973	\$9,278
2051	\$773	\$9,278	\$367,251	\$9,278
2052	\$773	\$9,278	\$376,529	\$9,278
2053	\$773	\$9,278	\$385,807	\$9,278
2054	\$773	\$9,278	\$395,085	\$9,278
2055	\$773	\$9,278	\$404,363	\$9,278

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