

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 15 Dec 1945
Age at purchase: 66

Secondary Annuitant: Client2
Sex: Female
Date of Birth: 21 Mar 1947
Age at purchase: 65

Single Premium Details

Amount: \$250,000.00
Purchase Date: 01 May 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Joint Life
Income Amount: \$1,164.99
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Jun 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
 - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
 - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
 - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
 - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

April 12, 2012

Rate basis: April 12, 2012

Time 09:05:08

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Tax Schedule

Annuitant: Client1, Male, 15 Dec 1945, age at purchase 66
Secondary Annuitant: Client2, Female, 21 Mar 1947, age at purchase 65

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$1,165	\$8,155	\$8,155	\$8,155
2013	\$1,165	\$13,980	\$22,135	\$13,980
2014	\$1,165	\$13,980	\$36,115	\$13,980
2015	\$1,165	\$13,980	\$50,095	\$13,980
2016	\$1,165	\$13,980	\$64,074	\$13,980
2017	\$1,165	\$13,980	\$78,054	\$13,980
2018	\$1,165	\$13,980	\$92,034	\$13,980
2019	\$1,165	\$13,980	\$106,014	\$13,980
2020	\$1,165	\$13,980	\$119,994	\$13,980
2021	\$1,165	\$13,980	\$133,974	\$13,980
2022	\$1,165	\$13,980	\$147,954	\$13,980
2023	\$1,165	\$13,980	\$161,934	\$13,980
2024	\$1,165	\$13,980	\$175,913	\$13,980
2025	\$1,165	\$13,980	\$189,893	\$13,980
2026	\$1,165	\$13,980	\$203,873	\$13,980
2027	\$1,165	\$13,980	\$217,853	\$13,980
2028	\$1,165	\$13,980	\$231,833	\$13,980
2029	\$1,165	\$13,980	\$245,813	\$13,980
2030	\$1,165	\$13,980	\$259,793	\$13,980
2031	\$1,165	\$13,980	\$273,773	\$13,980
2032	\$1,165	\$13,980	\$287,753	\$13,980
2033	\$1,165	\$13,980	\$301,732	\$13,980
2034	\$1,165	\$13,980	\$315,712	\$13,980
2035	\$1,165	\$13,980	\$329,692	\$13,980
2036	\$1,165	\$13,980	\$343,672	\$13,980
2037	\$1,165	\$13,980	\$357,652	\$13,980
2038	\$1,165	\$13,980	\$371,632	\$13,980
2039	\$1,165	\$13,980	\$385,612	\$13,980
2040	\$1,165	\$13,980	\$399,592	\$13,980
2041	\$1,165	\$13,980	\$413,571	\$13,980

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$1,165	\$13,980	\$427,551	\$13,980
2043	\$1,165	\$13,980	\$441,531	\$13,980
2044	\$1,165	\$13,980	\$455,511	\$13,980
2045	\$1,165	\$13,980	\$469,491	\$13,980
2046	\$1,165	\$13,980	\$483,471	\$13,980
2047	\$1,165	\$13,980	\$497,451	\$13,980
2048	\$1,165	\$13,980	\$511,431	\$13,980
2049	\$1,165	\$13,980	\$525,410	\$13,980
2050	\$1,165	\$13,980	\$539,390	\$13,980
2051	\$1,165	\$13,980	\$553,370	\$13,980
2052	\$1,165	\$13,980	\$567,350	\$13,980

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