

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 22 Apr 1937  
**Age at purchase:** 75

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**Single Premium Details**

**Amount:** \$170,000.00  
**Purchase Date:** 01 May 2012  
**Source of Funds:** RRIF (Registered Retirement Income Fund)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$1,211.49  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 20 May 2012  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 11, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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**Tax Schedule**

**Annuitant:** Client1, Male, 22 Apr 1937, age at purchase 75

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$1,211	\$9,692	\$9,692	\$9,692
2013	\$1,211	\$14,538	\$24,230	\$14,538
2014	\$1,211	\$14,538	\$38,768	\$14,538
2015	\$1,211	\$14,538	\$53,306	\$14,538
2016	\$1,211	\$14,538	\$67,843	\$14,538
2017	\$1,211	\$14,538	\$82,381	\$14,538
2018	\$1,211	\$14,538	\$96,919	\$14,538
2019	\$1,211	\$14,538	\$111,457	\$14,538
2020	\$1,211	\$14,538	\$125,995	\$14,538
2021	\$1,211	\$14,538	\$140,533	\$14,538
2022	\$1,211	\$14,538	\$155,071	\$14,538
2023	\$1,211	\$14,538	\$169,609	\$14,538
2024	\$1,211	\$14,538	\$184,146	\$14,538
2025	\$1,211	\$14,538	\$198,684	\$14,538
2026	\$1,211	\$14,538	\$213,222	\$14,538
2027	\$1,211	\$14,538	\$227,760	\$14,538
2028	\$1,211	\$14,538	\$242,298	\$14,538
2029	\$1,211	\$14,538	\$256,836	\$14,538
2030	\$1,211	\$14,538	\$271,374	\$14,538
2031	\$1,211	\$14,538	\$285,912	\$14,538
2032	\$1,211	\$14,538	\$300,450	\$14,538
2033	\$1,211	\$14,538	\$314,987	\$14,538
2034	\$1,211	\$14,538	\$329,525	\$14,538
2035	\$1,211	\$14,538	\$344,063	\$14,538
2036	\$1,211	\$14,538	\$358,601	\$14,538
2037	\$1,211	\$14,538	\$373,139	\$14,538
2038	\$1,211	\$14,538	\$387,677	\$14,538
2039	\$1,211	\$14,538	\$402,215	\$14,538
2040	\$1,211	\$14,538	\$416,753	\$14,538
2041	\$1,211	\$14,538	\$431,290	\$14,538

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$1,211	\$14,538	\$445,828	\$14,538

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

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