

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 03 Feb 1947
Age at purchase: 65

Secondary Annuitant: Client2
Sex: Female
Date of Birth: 19 Aug 1948
Age at purchase: 63

Single Premium Details

Amount: \$200,000.00
Purchase Date: 01 May 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Joint Life
Income Amount: \$903.79
Income Frequency: Monthly
Guaranteed Period: 0 years 0 months
First Payment Date: 01 Jun 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
 - (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
 - (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
 - (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
 - (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.
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Insurer: BMO Life Assurance Company

Prepared by:

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

Phone:

April 4, 2012

Rate basis: April 4, 2012

Time 10:48:15

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Tax Schedule

Annuitant: Client1, Male, 03 Feb 1947, age at purchase 65
Secondary Annuitant: Client2, Female, 19 Aug 1948, age at purchase 63

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$904	\$6,327	\$6,327	\$6,327
2013	\$904	\$10,845	\$17,172	\$10,845
2014	\$904	\$10,845	\$28,017	\$10,845
2015	\$904	\$10,845	\$38,863	\$10,845
2016	\$904	\$10,845	\$49,708	\$10,845
2017	\$904	\$10,845	\$60,554	\$10,845
2018	\$904	\$10,845	\$71,399	\$10,845
2019	\$904	\$10,845	\$82,245	\$10,845
2020	\$904	\$10,845	\$93,090	\$10,845
2021	\$904	\$10,845	\$103,936	\$10,845
2022	\$904	\$10,845	\$114,781	\$10,845
2023	\$904	\$10,845	\$125,627	\$10,845
2024	\$904	\$10,845	\$136,472	\$10,845
2025	\$904	\$10,845	\$147,318	\$10,845
2026	\$904	\$10,845	\$158,163	\$10,845
2027	\$904	\$10,845	\$169,009	\$10,845
2028	\$904	\$10,845	\$179,854	\$10,845
2029	\$904	\$10,845	\$190,700	\$10,845
2030	\$904	\$10,845	\$201,545	\$10,845
2031	\$904	\$10,845	\$212,391	\$10,845
2032	\$904	\$10,845	\$223,236	\$10,845
2033	\$904	\$10,845	\$234,082	\$10,845
2034	\$904	\$10,845	\$244,927	\$10,845
2035	\$904	\$10,845	\$255,773	\$10,845
2036	\$904	\$10,845	\$266,618	\$10,845
2037	\$904	\$10,845	\$277,464	\$10,845
2038	\$904	\$10,845	\$288,309	\$10,845
2039	\$904	\$10,845	\$299,154	\$10,845
2040	\$904	\$10,845	\$310,000	\$10,845
2041	\$904	\$10,845	\$320,845	\$10,845

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

Insurer: BMO Life Assurance Company

Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$904	\$10,845	\$331,691	\$10,845
2043	\$904	\$10,845	\$342,536	\$10,845
2044	\$904	\$10,845	\$353,382	\$10,845
2045	\$904	\$10,845	\$364,227	\$10,845
2046	\$904	\$10,845	\$375,073	\$10,845
2047	\$904	\$10,845	\$385,918	\$10,845
2048	\$904	\$10,845	\$396,764	\$10,845
2049	\$904	\$10,845	\$407,609	\$10,845
2050	\$904	\$10,845	\$418,455	\$10,845
2051	\$904	\$10,845	\$429,300	\$10,845
2052	\$904	\$10,845	\$440,146	\$10,845
2053	\$904	\$10,845	\$450,991	\$10,845
2054	\$904	\$10,845	\$461,837	\$10,845

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