

**Personal Data**

**Province:** Ontario  
**Annuitant:** Client1  
**Sex:** Male  
**Date of Birth:** 14 Mar 1950  
**Age at purchase:** 62

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**Single Premium Details**

**Amount:** \$150,000.00  
**Purchase Date:** 01 May 2012  
**Source of Funds:** RRSP (Registered Retirement Savings Plan)

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**Annuity Details**

**Annuity Type:** Single Life  
**Income Amount:** \$771.66  
**Income Frequency:** Monthly  
**Guaranteed Period:** 10 years 0 months  
**First Payment Date:** 01 Jun 2012  
**Annual Taxable Portion:** Income Payments Fully Taxable/See Tax Schedule

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**Notes**

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

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Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: April 2, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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**Tax Schedule**

**Annuitant:** Client1, Male, 14 Mar 1950, age at purchase 62

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$772	\$5,402	\$5,402	\$5,402
2013	\$772	\$9,260	\$14,662	\$9,260
2014	\$772	\$9,260	\$23,921	\$9,260
2015	\$772	\$9,260	\$33,181	\$9,260
2016	\$772	\$9,260	\$42,441	\$9,260
2017	\$772	\$9,260	\$51,701	\$9,260
2018	\$772	\$9,260	\$60,961	\$9,260
2019	\$772	\$9,260	\$70,221	\$9,260
2020	\$772	\$9,260	\$79,481	\$9,260
2021	\$772	\$9,260	\$88,741	\$9,260
2022	\$772	\$9,260	\$98,001	\$9,260
2023	\$772	\$9,260	\$107,261	\$9,260
2024	\$772	\$9,260	\$116,521	\$9,260
2025	\$772	\$9,260	\$125,781	\$9,260
2026	\$772	\$9,260	\$135,041	\$9,260
2027	\$772	\$9,260	\$144,300	\$9,260
2028	\$772	\$9,260	\$153,560	\$9,260
2029	\$772	\$9,260	\$162,820	\$9,260
2030	\$772	\$9,260	\$172,080	\$9,260
2031	\$772	\$9,260	\$181,340	\$9,260
2032	\$772	\$9,260	\$190,600	\$9,260
2033	\$772	\$9,260	\$199,860	\$9,260
2034	\$772	\$9,260	\$209,120	\$9,260
2035	\$772	\$9,260	\$218,380	\$9,260
2036	\$772	\$9,260	\$227,640	\$9,260
2037	\$772	\$9,260	\$236,900	\$9,260
2038	\$772	\$9,260	\$246,160	\$9,260
2039	\$772	\$9,260	\$255,419	\$9,260
2040	\$772	\$9,260	\$264,679	\$9,260
2041	\$772	\$9,260	\$273,939	\$9,260

\* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$772	\$9,260	\$283,199	\$9,260
2043	\$772	\$9,260	\$292,459	\$9,260
2044	\$772	\$9,260	\$301,719	\$9,260
2045	\$772	\$9,260	\$310,979	\$9,260
2046	\$772	\$9,260	\$320,239	\$9,260
2047	\$772	\$9,260	\$329,499	\$9,260
2048	\$772	\$9,260	\$338,759	\$9,260
2049	\$772	\$9,260	\$348,019	\$9,260
2050	\$772	\$9,260	\$357,279	\$9,260
2051	\$772	\$9,260	\$366,538	\$9,260
2052	\$772	\$9,260	\$375,798	\$9,260
2053	\$772	\$9,260	\$385,058	\$9,260
2054	\$772	\$9,260	\$394,318	\$9,260
2055	\$772	\$9,260	\$403,578	\$9,260

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