

Personal Data

Province: Ontario
Annuitant: Client1
Sex: Male
Date of Birth: 20 May 1956
Age at purchase: 56

Single Premium Details

Amount: \$150,000.00
Purchase Date: 01 Jun 2012
Source of Funds: RRSP (Registered Retirement Savings Plan)

Annuity Details

Annuity Type: Single Life
Income Amount: \$678.17
Income Frequency: Monthly
Guaranteed Period: 10 years 0 months
First Payment Date: 01 Jul 2012
Annual Taxable Portion: Income Payments Fully Taxable/See Tax Schedule

Notes

- (1) The rate basis for this quote is guaranteed if a faxed copy of the application with a Request for Rate Guarantee and this quote are received in Head Office no later than midnight of the day following the day this quote was produced, and the Single Premium Amount is received by BMO Insurance within 45 days of today's date. Otherwise, rates are subject to change on a daily basis.
- (2) The Purchase Date is the date the Single Premium Amount is received by BMO Insurance. In order to obtain the Annuity Income Amount quoted, the Single Premium Amount must be received at our Head Office on or by the Purchase Date quoted.
- (3) Any changes (i.e. the date all funds are received at our Head Office (Purchase Date), Single Premium Amount and/or First Payment Date, etc.) to this quote will result in a change in the Annuity Income Amount.
- (4) All payments made to or by BMO Insurance must be made in Canada in Canadian currency.
- (5) Please sign the Advisor's Report on the application. By law, the annuity cannot be issued without this signature.

Insurer: BMO Life Assurance Company

Prepared by:

Phone:

Rate basis: March 26, 2012

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Single Premium Immediate Annuity Version SPIA V4.0/10-11/1

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Tax Schedule

Annuitant: Client1, Male, 20 May 1956, age at purchase 56

Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2012	\$678	\$4,069	\$4,069	\$4,069
2013	\$678	\$8,138	\$12,207	\$8,138
2014	\$678	\$8,138	\$20,345	\$8,138
2015	\$678	\$8,138	\$28,483	\$8,138
2016	\$678	\$8,138	\$36,621	\$8,138
2017	\$678	\$8,138	\$44,759	\$8,138
2018	\$678	\$8,138	\$52,897	\$8,138
2019	\$678	\$8,138	\$61,035	\$8,138
2020	\$678	\$8,138	\$69,173	\$8,138
2021	\$678	\$8,138	\$77,311	\$8,138
2022	\$678	\$8,138	\$85,449	\$8,138
2023	\$678	\$8,138	\$93,587	\$8,138
2024	\$678	\$8,138	\$101,725	\$8,138
2025	\$678	\$8,138	\$109,864	\$8,138
2026	\$678	\$8,138	\$118,002	\$8,138
2027	\$678	\$8,138	\$126,140	\$8,138
2028	\$678	\$8,138	\$134,278	\$8,138
2029	\$678	\$8,138	\$142,416	\$8,138
2030	\$678	\$8,138	\$150,554	\$8,138
2031	\$678	\$8,138	\$158,692	\$8,138
2032	\$678	\$8,138	\$166,830	\$8,138
2033	\$678	\$8,138	\$174,968	\$8,138
2034	\$678	\$8,138	\$183,106	\$8,138
2035	\$678	\$8,138	\$191,244	\$8,138
2036	\$678	\$8,138	\$199,382	\$8,138
2037	\$678	\$8,138	\$207,520	\$8,138
2038	\$678	\$8,138	\$215,658	\$8,138
2039	\$678	\$8,138	\$223,796	\$8,138
2040	\$678	\$8,138	\$231,934	\$8,138
2041	\$678	\$8,138	\$240,072	\$8,138

* The Monthly Income is the payout amount recorded on the payment anniversary which may include indexing if selected.

The Taxable Portion of Income is an estimation only and it is based on the Income Tax Act (Canada) and regulations in effect at the time of this quotation. Any changes to the Income Tax Act (Canada) and regulations in the future may impact the Taxable Portion of Income.

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Year	Monthly Income*	Total Annual Income	Cumulative Payout	Annual Taxable Portion of Income
2042	\$678	\$8,138	\$248,210	\$8,138
2043	\$678	\$8,138	\$256,348	\$8,138
2044	\$678	\$8,138	\$264,486	\$8,138
2045	\$678	\$8,138	\$272,624	\$8,138
2046	\$678	\$8,138	\$280,762	\$8,138
2047	\$678	\$8,138	\$288,900	\$8,138
2048	\$678	\$8,138	\$297,038	\$8,138
2049	\$678	\$8,138	\$305,177	\$8,138
2050	\$678	\$8,138	\$313,315	\$8,138
2051	\$678	\$8,138	\$321,453	\$8,138
2052	\$678	\$8,138	\$329,591	\$8,138
2053	\$678	\$8,138	\$337,729	\$8,138
2054	\$678	\$8,138	\$345,867	\$8,138
2055	\$678	\$8,138	\$354,005	\$8,138
2056	\$678	\$8,138	\$362,143	\$8,138
2057	\$678	\$8,138	\$370,281	\$8,138
2058	\$678	\$8,138	\$378,419	\$8,138
2059	\$678	\$8,138	\$386,557	\$8,138
2060	\$678	\$8,138	\$394,695	\$8,138
2061	\$678	\$8,138	\$402,833	\$8,138

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